SUBJECT:	Sentosa Apartments Release of Duplicate Warranty Security
DEPARTMENT:	Development Review Division of Development Services Department
SECTION:	Project Review and Processing
BOARD DATE:	April 11, 2023
CONTACT:	Lee Ann Kennedy

RECOMMENDATION:

Release the Duplicate Warranty Security for Sentosa Apartments in the amount of \$64,146.08.

A warranty bond in the amount of \$64,146.08 for Sentosa Apartments was accepted on June 8, 2021, along with the plat under developer Sentosa Riverview Owner, LLC and covered the offsite improvements for the project. On November 3, 2022, another warranty bond in the amount of \$58,592.64 was accepted for the same off-site improvements by the new engineer of record for the project. The later bond is a slightly lesser amount as it was based on actual as opposed to estimated improvement costs. The off-site improvements have been accepted for maintenance by the County.

BACKGROUND:

On July 22, 2022, Permission to construct was issued for Sentosa Riverview Apartments Off-Site. Construction has been completed in accordance with the approved plans and has been inspected and approved by the appropriate agencies. The developer has provided the required Bond, which the County Attorney's Office has reviewed and approved. The developer is Sentosa Riverview Owner, LLC and the engineer is Avid Group.

HILLSBOROUGH COUNTY Development Review Division of Development Services Department



Sentosa Apartments Release of Duplicate Warranty Security

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A2Owner / Developer Agreement

A3 Financial Security

Manager's Signature: