**SUBJECT:** 

Mangrove Point Phase 2 & 3

**DEPARTMENT:** 

Development Review Division of Development Services Department

**SECTION:** 

Project Review & Processing

**BOARD DATE:** 

December 14, 2021

CONTACT:

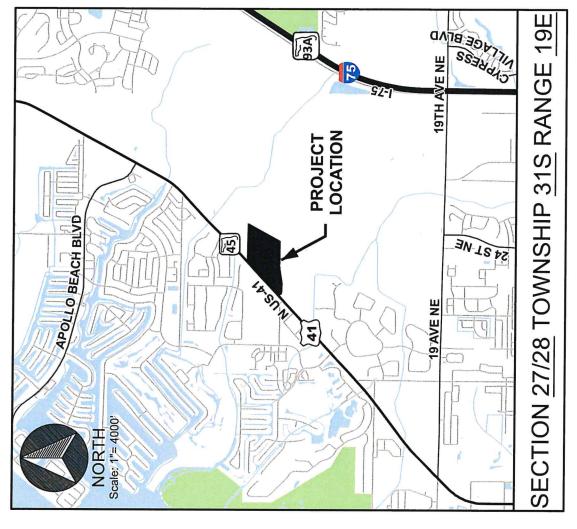
Lee Ann Kennedy

# **RECOMMENDATION:**

Accept the plat for recording for Mangrove Point Phase 2 & 3, located in Section 27, Township 31, and Range 19. Accept a Performance Bond in the amount of \$99,566.00 and authorize the Chairman to execute the Subdivider's Agreement for Construction of Required Improvements. Also accept a Performance Bond for Placement of Lot Corners in the amount of \$20,980.00 and authorize the Chairman to execute the Subdivider's Agreement for Performance – Placement of Lot Corners. Also provide the administrative rights to release the performance securities placed upon final inspection by the Development Review Division of Development Services Department.

# **BACKGROUND:**

On September 10, 2020, Permission to Construct Prior to Platting was issued for Mangrove Point Phase 2 & 3. The developer has submitted the required Bonds, which the County Attorney's Office has reviewed and approved. The developer is Forestar (USA) Real Estate Group, Inc. and the engineer is Halff.



# **LOCATION MAP**

# SUBDIVIDER'S AGREEMENT FOR CONSTRUCTION OF REQUIRED IMPROVEMENTS - ON SITE

this Agreement made and entered into thisday of, 20, by and between
Forestar (USA) Real Estate Group Inc, hereinafter referred to as the "Subdivider" and
Hillsborough County, a political subdivision of the State of Florida, hereinafter referred to as the "County."
<u>Witnesseth</u>
WHEREAS, the Board of County Commissioners of Hillsborough County has established a Land Development Code, hereinafter referred to as "LDC", pursuant to the authority contained in Chapters 125, 163 and 177, Florida Statutes; and
WHEREAS, the LDC affects the subdivision of land within the unincorporated areas of Hillsborough County; and
WHEREAS, pursuant to the LDC, the Subdivider has submitted to the Board of County Commissioners of Hillsborough County, Florida, for approval and recordation, a plat of a subdivision known as MANGROVE POINT PHASE 2&3
"Subdivision"; and
WHEREAS, a final plat of a subdivision within the unincorporated areas of Hillsborough County shall not be approved and recorded until the Subdivider has guaranteed to the satisfaction of the County that the improvements required by the LDC will be installed; and
WHEREAS, the improvements required by the LDC in the Subdivision are to be installed after recordation of said plat under guarantees posted with the County; and
WHEREAS, the Subdivider has or will file with the Hillsborough County Development Review Division of the Development Services Department drawings, plans, specifications and other information relating to the construction of roads, streets, grading, sidewalks, stormwater drainage systems, water, wastewater and reclaimed water systems and easements and rights-of-way as shown on such plat, in accordance with the specifications found in the aforementioned LDC and as required by the County; and WHEREAS, the Subdivider agrees to build and construct the improvements as listed below and identified as
applicable to this project:
Roads/Streets Water Mains/Services Stormwater Drainage Systems
Sanitary Gravity Sewer Systems Sanitary Sewer Distribution System Bridges
Reclaimed Water Mains/Services Sidewalks
Other:; and
<b>NOW, THEREFORE</b> , in consideration of the intent and desire of the Subdivider as set forth herein and to gain approval of the County to record said plat, the Subdivider and County agree as follows:
<ol> <li>The terms, conditions and regulations contained in the LDC are hereby incorporated by reference and made a part of this Agreement.</li> </ol>
2. The Subdivider agrees to well and truly build, construct and install in the platted Subdivision, within FOUR ( 4 ) months from and after the date that the Board of County Commissioners approves the final plat and accepts the performance bond rendered pursuant to paragraph 3 below, any roads, streets, grading, sidewalks, bridges, stormwater drainage systems, water, wastewater and reclaimed water systems to be built and constructed in the platted area in accordance with the drawings, plans, specifications and other data and information filed with the Hillsborough County Development Review Division of the Development Services Department by the Subdivider.

the County, an specifically iden	instrument ensuring the performance of the obligations described in paragraph 2 above, tified as:
a.	Letter of Credit, number, dated, withby order of,
b.	A Performance Bond, number <u>SUIJ-8840</u> dated, <u>October</u> 22nd, 2021 with <u>Forester (USA)</u> Real Estate Group, <u>Tac.</u> as Principal, and  Arch <u>Tasurance Company</u> as Surety, or
C.	Escrow ageement, dated, between,and the County, or
d.	Cashier/Certified Check, number, dated which shall be deposited by the County into a non-interest bearing escrow account upon receipt. No interest shall be paid to the

Agreement.

3.

4. Copies of said letter of credit, performance and warranty bonds, escrow agreements, or cashier/certified checks is attached hereto and by reference made a part hereof.

The Subdivider agrees to, and in accordance with the requirements of the LDC does hereby deliver to

- 5. Should the Subdivider seek and the County grant, pursuant to the terms contained in the LDC, an extension of the time period established for construction of those improvements described in paragraph 2, the Subdivider shall provide the County with an instrument ensuring the completion of said improvements within the extended period. The instrument shall be in the form of a letter of credit, performance bond, escrow agreement, or cashier/certified check, as required by the LDC.
- 6. In the event the Subdivider shall fail or neglect to fulfill its obligations under this Agreement as and as required by the LDC, the Subdivider shall be liable to pay for the cost of construction and installation of the improvements to the final total cost including, but not limited to, engineering, legal and contingent costs, together with any damages, either direct or consequential, which the County may sustain as a result of the failure of the Subdivider to carry out and execute all of the provisions of this Agreement and the provisions of the LDC.
- 7. The County agrees, pursuant to the terms contained in the LDC, to record the plat of the Subdivision at such time as the plat complies with the provisions of the LDC and has been approved in the manner prescribed therein.
- 8. If any article, section, clause or provision of this Agreement may be deemed or held invalid by any court of competent jurisdiction for any reason or cause, the same shall not affect or invalidate the remaining portions of this Agreement, which shall remain in full force and effect.
- 9. This document contains the entire agreement of these parties. It shall not be modified or altered except in writing signed by the parties.

IN WITNESS WHEREOF, the parties hereto have executed this Ag	greement, effective as of the date set forth above.
ATTEST:	Subdivider:
May Monton	By A
Witness Signature	Authorized Corporate Officer or Individual
$\iota$	(Sign before Notary Public and 2 Witnesses)
MALY Moulton	Anthony Squitieri
Printed Name of Witness	Name (typed, printed or stamped)
Man. Luft	Vice President
Witness Signature	Title
THE M. hannily	4042 Park Oaks Blvd., Suite 200
Printed Name of Witness	Address of Signer
BRANDY BOHART MY COMMISSION # GG 384865	813-392-3376
EXPIRES: August 12, 2023 Bonded Thru Notary Public Underwriters  NOTARY PUBLIC	Phone Number of Signer
CORPORATE SEAL (When Appropriate) ATTEST: CINDY STUART Clerk of the Circuit Court	BOARD OF COUNTY COMMISSIONERS HILLSBOROUGH COUNTY, FLORIDA
SIGIN OF the circuit court	THEESBORGOOT COOKIN, TECHIEA
By: Deputy Clerk	By:Chair
	APPROVED BY THE COUNTY ATTORNEY  Approved As To Form And Legal Sufficiency.

# Representative Acknowledgement

STATE OF FLORIDA

COUNTY OF HILLSBOROUGH

The foregoing instrument was acknowledged befo	re me by mea	ns of 🗵 physical presence or 🗌 or	nline notarization, this
27th day of October	2021	, <sub>by</sub> Anthony Squitieri	as
(day) (month)	(year)	(name of person acknowledge)	
Vice President	for Forestan	(USA) Real Estate Group Inc.	
(type of authority,e.g. officer, trustee, attorney in fact)		of party on behalf of whom instrument was	· · · · · · · · · · · · · · · · · · ·
Personally Known OR Produced Identific	cation _	Mandy Boll (Signature of Notary Public	- State of Florida)
Type of Identification Produced		Brandy Bohart	
		(Print, Type, or Stamp Commissi	oned Name of Notary Public)
MY COMMISSI	/ BOHART ON # GG 384885 ugust 12, 2023	GG 364865	8/12/2023
	y Public Underwriters	Commission Number)	(Expiration Date)
Individual Acknowledgement STATE OF FLORIDA COUNTY OF HILLSBOROUGH			
The foregoing instrument was acknowledged befo	re me by mea	ns of $\square$ physical presence or $\square$ or	nline notarization, this
day of		, by	
(day) (month)	(year)	(name of person acknowledge)	owledging)
☐ Personally Known OR ☐ Produced Identifie	cation _	(Signature of Notary Public	Ctata of Florida
		(Signature of Notary Public	- State of Florida)
Type of Identification Produced	_		
	_	(Print, Type, or Stamp Commissi	oned Name of Notary Public)
(Notary Seal)	-	(Commission Number)	(Expiration Date)

# SUBDIVISION PERFORMANCE BOND - ON SITE

KNOW ALL MEN BY THESE PRESENTS, That we Forestar (USA) Real Estate Group, Inc.
called the Principal, and
Arch Insurance Company called the Surety, are held and firmly bound unto the
BOARD OF COUNTY COMMISSIONERS OF HILLSBOROUGH COUNTY, FLORIDA, in the sum of Ninety Nine Thousand Five Hundred and Sixty Six Dollars and 00/100 (\$ 99,566.00 ) Dollars for the payment of which
sum, well and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and
severally, firmly by these presents.
WHEREAS, the Board of County Commissioners of Hillsborough County has established subdivision regulations pursuant to authority in Chapters 125, 163 and 177, Florida Statutes, and Hillsborough County Land Development Code, as amended, Ordinance 92-05, which regulations are by reference, hereby incorporated into and made a part of this Subdivision Performance Bond; and
WHEREAS, these subdivision regulations affect the subdivision of land within the unincorporated areas of Hillsborough County; and
WHEREAS, these subdivision regulations require the construction of improvements in connection with the platting of the
WHEREAS, the Principal has filed with the Development Review Division of the Development Services Department of Hillsborough County, Florida, drawings, plans and specifications and other data and information relating to construction, grading, paving and curbing of streets, alleys and other rights-of-way shown on such plat, sidewalks, bridges, culverts, gutters, water and wastewater and other necessary drainage facilities, in accordance with the specifications found in the aforementioned subdivision regulations and required by the Board of County Commissioners of Hillsborough County, Florida, and the County Engineer; and
WHEREAS, said improvements are to be built and constructed in the aforementioned platted area; and
WHEREAS, the aforementioned subdivision regulations require the Principal to submit an instrument ensuring completion of construction of the aforementioned improvements within a time period established by said regulations; and
WHEREAS, the Principal, pursuant to the terms of the aforementioned subdivision regulations has entered into a Subdivider's Agreement, the terms of which Agreement require the Principal to submit an instrument

**WHEREAS**, the terms of said Subdivider's Agreement are by reference, hereby, incorporated into and made a part of this Subdivision Performance Bond.

ensuring completion of construction of required improvements; and

1 of 2

NOW, THEREFORE, the conditions of this obligation are such, that:

all grading, paving, curbing of streets, alleys or other rights-of-way shown on such plat, sidewalks, bridges, culverts, gutters, water and wastewater and other necessary drainage facilities, to be built and constructed in the platted area in exact accordance with the drawings, plans, specifications, and other data and information filed with the Development Review Division of Development Services Department of Hillsborough County by the Principal, and shall complete all of said building, construction, and installation within FOUR		A. If the Principal shall well and truly build, construct, and install in the platted area known  MANGROVE POINT PHASE 2&3  subdivision			
sidewalks, bridges, culverts, gutters, water and wastewater and other necessary drainage facilities, to be built and constructed in the platted area in exact accordance with the drawings, plans, specifications, and other data and information filed with the Development Review Division of Development Services Department of Hillsborough County by the Principal, and shall complete all of said building, construction, and installation within FOUR 4 months from the date that the Board of County Commissioners approves the final plan and accepts this performance bond; and  B. If the Principal shall faithfully perform the Subdivider's Agreement at the times and in the manner prescribed in said Agreement;  THEN THIS OBLIGATION SHALL BE NULL AND VOID; OTHERWISE, TO REMAIN IN FULL FORCE AND EFFECT UNTIL MAY 14, 2022  SIGNED, SEALED AND DATED this 22nd day of October 21					
facilities, to be built and constructed in the platted area in exact accordance with the drawings, plans, specifications, and other data and information filed with the Development Review Division of Development Services Department of Hillsborough County by the Principal, and shall complete all of said building, construction, and installation within FOUR ( 4 )months from the date that the Board of County Commissioners approves the final plan and accepts this performance bond; and  B. If the Principal shall faithfully perform the Subdivider's Agreement at the times and in the manner prescribed in said Agreement;  THEN THIS OBLIGATION SHALL BE NULL AND VOID; OTHERWISE, TO REMAIN IN FULL FORCE AND EFFECT UNTIL MAY 14, 2022  SIGNED, SEALED AND DATED this					
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Review Division of Development Services Department of Hillsborough County by the Principal, and shall complete all of said building, construction, and installation within FOUR  4 months from the date that the Board of County Commissioners approves the final plan and accepts this performance bond; and  B. If the Principal shall faithfully perform the Subdivider's Agreement at the times and in the manner prescribed in said Agreement;  THEN THIS OBLIGATION SHALL BE NULL AND VOID; OTHERWISE, TO REMAIN IN FULL FORCE AND EFFECT UNTIL MAY 14, 2022  SIGNED, SEALED AND DATED this 22nd day of October 21  SIGNED, SEALED AND DATED this 22nd day of Principal Seal  Arch Insurance Company  Surety Seal  Arch Insurance Company  Surety Seal  Alterney-In-Fact Seal					
Principal, and shall complete all of said building, construction, and installation within FOUR  [ 4 ] months from the date that the Board of County Commissioners approves the final plan and accepts this performance bond; and  B. If the Principal shall faithfully perform the Subdivider's Agreement at the times and in the manner prescribed in said Agreement;  THEN THIS OBLIGATION SHALL BE NULL AND VOID; OTHERWISE, TO REMAIN IN FULL FORCE AND EFFECT UNTIL MAY 14, 2022  SIGNED, SEALED AND DATED this 22nd day of October 21			•		
approves the final plan and accepts this performance bond; and  B. If the Principal shall faithfully perform the Subdivider's Agreement at the times and in the manner prescribed in said Agreement;  THEN THIS OBLIGATION SHALL BE NULL AND VOID; OTHERWISE, TO REMAIN IN FULL FORCE AND EFFECT UNTIL MAY 14, 2022  SIGNED, SEALED AND DATED this 22nd day of October 21 , 20 .  ATTEST:  Forestar (USA) Real Estate Group, Inc.  Arch Insurance Company  Surety Seal  Arch Insurance Company  Surety Seal  Alterney-In-Fact Seal			Principal, and shall complete all of said building, construction, and installation within		
THEN THIS OBLIGATION SHALL BE NULL AND VOID; OTHERWISE, TO REMAIN IN FULL FORCE AND EFFECT UNTIL MAY 14, 2022  SIGNED, SEALED AND DATED this 22nd day of 21 , 20 .  Forestar (USA) Real Estate Group, Inc.  ATTEST:  By Arch Insurance Company Surety Seal  ATTEST:  By May May Milness  Altorney-In-Fact Seal					
THEN THIS OBLIGATION SHALL BE NULL AND VOID; OTHERWISE, TO REMAIN IN FULL FORCE AND EFFECT UNTIL MAY 14, 2022  SIGNED, SEALED AND DATED this 22nd day of October 21 , 20  Forestar (USA) Real Estate Group, Inc.  By Principal Seal  Arch Insurance Company Surety Seal  ATTEST:  By May 14, 2022  Attorney-In-Fact Seal		В.			
FORCE AND EFFECT UNTIL MAY 14, 2022  SIGNED, SEALED AND DATED this 22nd day of October 21, 20  ATTEST:  Forestar (USA) Real Estate Group, Inc.  By Principal Seal  Arch Insurance Company Surety Seal  ATTEST:  By May 14, 2022  Attorney-In-Fact Seal			marrier presented in said Agreement,		
Forestar (USA) Real Estate Group, Inc.  ATTEST:  By Principal Seal  Arch Insurance Company Surety Seal  ATTEST:  By Male Walls  Attorney-In-Fact Seal			the following in the fo		
Forestar (USA) Real Estate Group, Inc.  ATTEST:  By Principal Seal  Arch Insurance Company Surety Seal  ATTEST:  By Male Walls  Attorney-In-Fact Seal					
ATTEST:    By   Principal   Seal	SIG	GNED, SEA			
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Arch Insurance Company Surety Seal  ATTEST:  By Mark Latter Attorney-In-Fact Seal	ATTEST:		Forestar (USA) Real Estate Group, Inc.		
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Arch Insurance Company Surety Seal  ATTEST:  By Moth With Attorney-In-Fact Seal	My	/////	No.		
Arch Insurance Company  Surety  Seal  ATTEST:  By Mal Wall  Attorney-In-Fact  Seal			77		
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ATTEST:  Surety Seal  ATTEST:  By Mult Will  Attorney-In-Fact Seal			Arch Insurance Company		
ATTEST:    Clinical Portandire   By   With With     Attorney-In-Fact   Seal					
Aimee Perondine, Witness  By Most Well  Attorney-In-Fact Seal	ATTECT:		Surety Seal		
Aimee Perondine, Witness Attorney-In-Fact Seal	ALIESI.				
Attorney-In-Fact Seal	Cline	r Pero	raline By That Wittle		
	Almee Per	onaine, vvi	ness Attorney-In-Fact Seal		
APPROVED BY THE COUNTY ATTORNEY  Noah William Pierce			Noah William Pierce		
APPROVED BY THE GOOD TO THE GO		APPROVE	DRA INF GOOM		
BY Form And Legal		BY D	Town And Legal		
Approved As To Form And Legal Sufficiency. 2 of 2		Approved	AS 10 7 0 1 1 2 2 of 2 06/2021		

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated. Not valid for Note, Loan, Letter of Credit, Currency Rate, Interest Rate or Residential Value Guarantees.

# POWER OF ATTORNEY

## Know All Persons By These Presents:

That the Arch Insurance Company, a corporation organized and existing under the laws of the State of Missouri, having its principal administrative office in Jersey City, New Jersey (hereinafter referred to as the "Company") does hereby appoint:

# Amy R. Waugh, Carol S. Card, Catherine Thompson, Jennifer B. Gullett, Jynell Whitehead and Noah William Pierce of Charlotte, NC (EACH)

its true and lawful Attorney(s)in-Fact, to make, execute, seal, and deliver from the date of issuance of this power for and on its behalf as surety, and as its act and deed: Any and all bonds, undertakings, recognizances and other surety obligations, in the penal sum not exceeding Ninety Million Dollars (\$99,000,000.00) This authority does not permit the same obligation to be split into two or more bonds In order to bring each such bond within the dollar limit of authority as set forth

The execution of such bonds, undertakings, recognizances and other surety obligations in pursuance of these presents shall be as binding upon the said Company as fully and amply to all intents and purposes, as if the same had been duly executed and acknowledged by its regularly elected officers at its principal administrative office in Jersey City, New Jersey.

This Power of Attorney is executed by authority of resolutions adopted by unanimous consent of the Board of Directors of the Company on December 10, 2020, true and accurate copies of which are hereinafter set forth and are hereby certified to by the undersigned Secretary as being in full force and effect;

"VOTED, That the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, or the Secretary shall have the power and authority to appoint agents and attorneys-in-fact, and to authorize them subject to the limitations set forth in their respective powers of attorney, to execute on behalf of the Company, and attach the seal of the Company thereto, bonds, undertakings, recognizances and other surety obligations obligatory in the nature thereof, and any such officers of the Company may appoint agents for acceptance of process."

This Power of Attorney is signed, sealed and certified by facsimile under and by authority of the following resolution adopted by the unanimous consent of the Board of Directors of the Company on December 10, 2020:

VOTED, That the signature of the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, and the signature of the Secretary, the seal of the Company, and certifications by the Secretary, may be affixed by facsimile on any power of attorney or bond executed pursuant to the resolution adopted by the Board of Directors on December 10, 2020, and any such power so executed, sealed and certified with respect to any bond or undertaking to which it is attached, shall continue to be valid and binding upon the Company. In Testimony Whereof, the Company has caused this instrument to be signed and its corporate seal to be affixed by their authorized officers, this 13th day Insurance of August, 2021.

CORPORATE SEAL 1971

Attested and Certified

STATE OF PENNSYLVANIA SS COUNTY OF PHILADELPHIA SS Arch Insurance Company

Stephen C. Ruschak, Executive Vice President

I, Michele Tripodi, a Notary Public, do hereby certify that Regan A. Shulman and Stephen C. Ruschak personally known to me to be the same persons whose names are respectively as Secretary and Executive Vice President of the Arch Insurance Company, a Corporation organized and existing under the laws of the State of Missouri, subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they being thereunto duly authorized signed, sealed with the corporate seal and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary acts for the uses and purposes therein set forth.

Missouri

Commonwealth of Pennsylvania - Notary Seal MICHELE TRIPODI, Hotary Public Philadelphia County My Commission Expires July 31, 2025 Commission Number 1168622

Michale Tripodi, Notary Public My commission expires 07/31/2025

# CERTIFICATION

20 71

I, Regan A. Shulman, Secretary of the Arch Insurance Company, do hereby certify that the attached Power of Attorney dated August 13, 2021 on behalf of the person(s) as listed above is a true and correct copy and that the same has been in full force and effect since the date thereof and is in full force and effect on the date of this certificate; and I do further certify that the said Stephen C. Ruschak, who executed the Power of Attorney as Executive Vice President, was on the date of execution of the attached Power of Attorney the duly elected Executive Vice President of the Arch Insurance Company.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the Arch Insurance Company on this May of October,

Regan A. Shulman, Secretary

This Power of Attorney limits the acts of those named therein to the bonds and undertakings specifically named therein and they have no authority to bind the Company Insurance except in the manner and to the extent herein stated.

PLEASE SEND ALL CLAIM INQUIRIES RELATING TO THIS BOND TO THE FOLLOWING ADDRESS: Arch Insurance - Surety Division

3 Parkway, Suite 1500 Philadelphia, PA 19102

SEAL 1971 Missouri

To verify the authenticity of this Power of Attorney, please contact Arch Insurance Company at SuretyAuthentic@archinsurance.com Please refer to the above named Attorney-in-Fact and the details of the bond to which the power is attached.

# **MANGROVE POINT PHASE 2&3 PERFORMANCE**

Hillsborough County, FL

# Engineer's Opinion of Probable Construction Cost - Public Improvements **ONSITE ONLY (NO OFF-SITES)**

OCTOBER 12, 2021

ITEM NO.	DESCRIPTION OF WORK	QUANTITY	UNIT	UNIT COST	CONTRACT VALUE
1.00	POINT ROADWAY IMPROVEMENTS				
1.01	1-3/4" TYPE SP 12.5 ASPHALT (ONE LIFT)	6025	SY	\$12.50	\$75,312.50
1.02	SIGNAGE & STRIPING	1	LS	\$4,340.00	\$4,340.00
	POINT ROADWAY IMPROVEMENTS TOTAL				\$79,653

**Grand Total** 

\$79,653



PERFORMANCE BOND \$99,566 CENSI

KYLEL THORNTON, PE #

STATE OF

ORION
ONAL

# SUBDIVIDER'S AGREEMENT FOR PERFORMANCE - PLACEMENT OF LOT CORNERS

		and entered into this 27th day of October , 20 2021 , by and between
	Real Estate Group	
Hillsborougn	County, a politica	l subdivision of the State of Florida, hereinafter referred to as the "County."
		Witnesseth
		rd of County Commissioners of Hillsborough County has established a Lander referred to as "LDC" pursuant to the authority contained in Chapters 125, 163 and 177,
Florida Statut		in chapters 123, 103 and 177,
WHER	REAS, the LDC affe	ects the subdivision of land within the unincorporated areas of Hillsborough County; and
of Hillsboro		to the LDC, the Subdivider has submitted to the Board of County Commissioners Florida, for approval and recordation, a plat of a subdivision known as
County shall	not be appro	plat of a subdivision within the unincorporated area of Hillsborough wed and recorded until the Subdivider has guaranteed to the satisfaction of I be installed; and
		ners required by Florida Statutes in the Subdivision are to be installed after recordation of ted with the County; and
WHER	<b>EAS</b> , the Subdivi	der agrees to install the aforementioned lot corners in the platted area.
NOW,	THEREFORE, in	consideration of the intent and desire of the Subdivider as set forth herein, to gain
approval of th	e County to reco	rd said plat, and to gain acceptance for maintenance by the County of the aforementioned
Improvement	s, the Subdivider	and County agree as follows:
1.	The terms, con made a part of	ditions and regulations contained in the LDC, are hereby incorporated by reference and this Agreement.
2.	The Subdivider	agrees to well and truly build, construct and install in the Subdivision, within $($ $4$ $)$ months from and after the date that the Board of County
		approves the final plat and accepts the performance bond rendered pursuant to paragraph corners as required by Florida Statutes.
3.		agrees to, and in accordance with the requirements of the LDC does hereby deliver to nstrument ensuring the performance of the obligations described in paragraph 2, above, tified as:
	a.	Letter of Credit, number, dated, withby order of,
	b.	A Performance Bond, number SU 1178539 dated, October  22nd, 2021 with Forestar (USA)  Real Estate Group, Inc. as Principal, and  Arch Insurance Company as Surety, or
	C.	Escrow ageement, dated, between,and the County, or
	c.	Cashier/Certified Check, number, dated, which shall be deposited by the County into a non-interest bearing

escrow account upon receipt. No interest shall be paid to the Subdivider on funds received by the County pursuant to this Agreement.

Copies of said letter of credit, performance and warranty bonds, escrow agreements, or cashier/certified checks is attached hereto and by reference made a part hereof.

- 4. Should the Subdivider seek and the County grant, pursuant to the terms contained in the LDC, an extension of the time period established for installation of lot corners described in paragraph 2, the Subdivider shall provide the County with an instrument ensuring the completion within the extended period. The instrument shall be in the form of a letter of credit, performance bond, escrow agreement, or cashier/certified check as required by the LDC.
- 5. In the event the Subdivider shall fail or neglect to fulfill its obligations under this agreement and as required by the LDC, the Subdivider shall be liable to pay for the cost of installation of the lot corners to the final total cost including, but not limited to, surveying, engineering, legal and contingent costs, together with any damages, either direct or consequential, which the County may sustain as a result of the failure of the Subdivider to carry out and execute all of the provisions of this Agreement and the provisions of the LDC.
- 6. The County agrees, pursuant to the terms contained in the LDC, to record the plat of the Subdivision at such time as the plat complies with the provisions of the LDC and has been approved in a manner as prescribed therein.
- 7. If any article, section, clause or provision of this agreement may be deemed or held invalid by any court of competent jurisdiction for any reason or cause, the same shall not affect or invalidate the remainder of this Agreement, nor any other provisions hereof, or such judgment or decree shall be binding in its operation to the particular portion hereof described in such judgment and decree and held invalid.
- 8. This document contains the entire agreement of the parties. It shall not be modified or altered except in writing signed by the parties.

in withess whereor, the parties hereto have executed this A	Agreement, effective as of the date set forth above.
ATTEST:	Subdivider:
May Monlow	By St
Witness Signature	By Authorized Corporate Officer or Individual
7 - 3 - 7 - 10	(Sign before Notary Public and 2 Witnesses)
MARY Months	Anthony Squitieri
Printed Name of Witness	Name (typed, printed or stamped)
11 110	Via a Dua aida ut
The mit IN	Vice President
Witness Signature	Title
Laur M Langel	4042 Park Oaks Blvd., Suite 200
Printed Name of Witness	Address of Signer
SOUTH .	813-392-3376
BRANDY BOHART  MY COMMISSION # GG 384865	
EXPIRES: August 12, 2023 Bonded Thru Notary Public Underwriters	Phone Number of Signer
mandy Soll	
NOTARY PUBLIC	
CORPORATE SEAL	
(When Appropriate)	
ATTEST:	
CINDY STUART	BOARD OF COUNTY COMMISSIONERS
Clerk of the Circuit Court	HILLSBOROUGH COUNTY, FLORIDA
By: Deputy Clerk	By:Chair
Deputy Clerk	Chair
	*
	APPROVED BY THE COUNTY ATTORNEY
	APPROVED BY THE COOK
	BY
	Approved As To Form And Legal
	Sufficiency.

# Representative Acknowledgement

STATE OF FLORIDA

COUNTY OF HILLSBOROUGH

The foregoing instrument was acknowledged befo	re me by me	ans of 🗵 physical presence or 🔲 o	online notarization, this
27th day of October	2021	, <sub>bv</sub> Anthony Squitieri	as
(day) (month)	(year)	(name of person ack	5 5,
Vice President	for Foresta	r (USA) Real Estate Group Inc	).
(type of authority,e.g. officer, trustee, attorney in fact)	(nam	e of party on behalf of whom instrument wa	s executed)
☑ Personally Known OR ☐ Produced Identific	cation _	(Signature of Notary Publi	ic - State of Florida)
Type of Identification Produced	_	Brandy Bohart	
	-	(Print, Type, or Stamp Commis	sioned Name of Notary Public)
BRANDY B	OHART	GG 364865	8/12/2023
(Notary EXPIRES: Augu Bonded Thru Notary Po	ef 12 2022	(Commission Number)	(Expiration Date)
Individual Acknowledgement STATE OF FLORIDA COUNTY OF HILLSBOROUGH			
The foregoing instrument was acknowledged befo	re me by mea	ans of $\square$ physical presence or $\square$ c	online notarization, this
day of		by	
(day) (month)	(year)	(name of person ackr	nowledging)
Personally Known OR Produced Identific	cation _		
		(Signature of Notary Publi	c - State of Florida)
Type of Identification Produced	_		
	-	(Print, Type, or Stamp Commiss	sioned Name of Notary Public)
(Notary Seal)		(Commission Number)	(Expiration Date)

# SUBDIVISION PERFORMANCE BOND FOR LOT CORNER PLACEMENT

KNOW ALL MEN BY THESE PRESENTS, That we Forestar (USA) Real Estate Group, Inc.
called the Principal, and
Arch Insurance Company called the Surety, are held and firmly bound unto the
BOARD OF COUNTY COMMISSIONERS OF HILLSBOROUGH COUNTY, FLORIDA, in the sum of
Twenty Thousand Nine Hundred and Eighty Dollars and 00/100 (\$_20,980.00) Dollars for the payment of which sum,
well and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and
severally, firmly by these presents.
WHEREAS, the Board of County Commissioners of Hillsborough County has adopted subdivision
regulations in its Land Development Code pursuant to the authority granted to it in Chapters 125, 163 and
177, Florida Statutes, which regulations are by reference hereby incorporated into and made a part of this
performance bond; and
WHEREAS, these subdivision regulations affect the subdivision of land within the unincorporated areas
of Hillsborough County; and
WHEREAS, pursuant to these subdivision regulations a final plat of the subdivision within the
unincorporated areas of Hillsborough County shall not be approved and recorded until the Subdivider has
guaranteed to the satisfaction of the County that lot corners will be installed; and
WHEREAS, the lot corners required by Florida Statutes in the subdivision known as  MANGROVE POINT PHASE 2&3  are to be installed after recordation of said plat under guarantees posted with
the County; and
WHEREAS, said lot corners are to be installed in the aforementioned platted area; and
WHEREAS, the aforementioned subdivision regulations require the Principal to submit an instrument
ensuring completion of installation of the aforementioned lot corners within a time period established by said
regulations; and
WHEREAS, the Principal, pursuant to the terms of the aforementioned subdivision regulations has entered

WHEREAS, the terms of said Subdivider's Agreement are by reference, hereby, incorporated into and made a part of this Subdivision Performance Bond.

into a Subdivider's Agreement for Performance – Placement of Lot Corners, the terms of which Agreement

require the Principal to submit an instrument ensuring completion of installation of the required lot corners; and

NOW THEREFORE, the conditions of this obligation are such, that:

A.	If the Principal shall well and truly I	build, construct, and instal	
			subdivision
	all lot corners as required by the	State in the platted area	in exact accordance with the
	drawings, plans, specifications, and	other data and information	on filed with the Development
	Review Division of Development Serv	vices Department of Hillsbo	prough County by the Principal,
	and shall complete all of said buildin	g, construction, and installa	ation within
	months from the date that the Boa	rd of County Commissione	rs approves the final plan and
	accepts this performance bond; and		
В.	If the Principal shall faithfully perfo	orm the Subdivider's Agree	ment at the times and in the
	manner prescribed in said Agreemer	nt;	
THEN TH	IS OBLIGATION SHALL BE NULL ANI	D VOID: OTHERWISE, TO I	REMAIN IN FULL FORCE AND
EFFECT U	MAY 4.4. 2022		TENNANT IN TOLE FORCE AND
			•
SIGNED S	SEALED AND DATED this 22nd day of	October	<sub>20</sub> 21
	CALLD AND DATED this day of	Forestar (USA) Real Estate	Group, Inc.
ATTEST:	M.		
pury	Www.	BY: PRINCIPAL	(SEAL)
		TRIVEITAL	(SEAL)
		Arch Insurance Company	
		SURETY	(SEAL)
ATTEST: <u>Aine</u>	e Perondire	Mach Will !	
Aimee Pe	rondine, Witness	ATTORNEY-IN-FACT	(SEAL)
		Noah William Pierce	
	APPROVED BY THE COUNTY A  BY  Approved As To Form And Legs Sufficiency.		

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated. Not valid for Note, Loan, Letter of Credit, Currency Rate, Interest Rate or Residential Value Guarantees.

# POWER OF ATTORNEY

# Know All Persons By These Presents:

That the Arch Insurance Company, a corporation organized and existing under the laws of the State of Missouri, having its principal administrative office in Jersey City, New Jersey (hereinafter referred to as the "Company") does hereby appoint:

# Amy R. Waugh, Carol S. Card, Catherine Thompson, Jennifer B. Gullett, Jynell Whitehead and Noah William Pierce of Charlotte, NC (EACH)

its true and lawful Attorney(s)in-Fact, to make, execute, seal, and deliver from the date of issuance of this power for and on its behalf as surety, and as its act and deed: Any and all bonds, undertakings, recognizances and other surety obligations, in the penal sum not exceeding Ninety Million Dollars (\$90,000,000.00) This authority does not permit the same obligation to be split into two or more bonds In order to bring each such bond within the dollar limit of authority as set forth

The execution of such bonds, undertakings, recognizances and other surety obligations in pursuance of these presents shall be as binding upon the said Company as fully and amply to all intents and purposes, as if the same had been duly executed and acknowledged by its regularly elected officers at its principal administrative office in Jersey City, New Jersey

This Power of Attorney is executed by authority of resolutions adopted by unanimous consent of the Board of Directors of the Company on December 10, 2020, true and accurate copies of which are hereinafter set forth and are hereby certified to by the undersigned Secretary as being in full force and effect;

"VOTED, That the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, or the Secretary shall have the power and authority to appoint agents and attorneys-in-fact, and to authorize them subject to the limitations set forth in their respective powers of attorney, to execute on behalf of the Company, and attach the seal of the Company thereto, bonds, undertakings, recognizances and other surety obligations obligatory in the nature thereof, and any such officers of the Company may appoint agents for acceptance of process."

This Power of Attorney is signed, sealed and certified by facsimile under and by authority of the following resolution adopted by the unanimous consent of the Board of Directors of the Company on December 10, 2020:

VOTED, That the signature of the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, and the signature of the Secretary, the seal of the Company, and certifications by the Secretary, may be affixed by facsimile on any power of attorney or bond executed pursuant to the resolution adopted by the Board of Directors on December 10, 2020, and any such power so executed, sealed and certified with respect to any bond or undertaking to which it is attached, shall continue to be valid and binding upon the Company. In Testimony Whereof, the Company has caused this instrument to be signed and its corporate seal to be affixed by their authorized officers, this 13th day Insurance of August, 2021

CORPORATE SEAL 1971

Attested and Certified

STATE OF PENNSYLVANIA SS COUNTY OF PHILADELPHIA SS Arch Insurance Company

Stephen C. Ruschak, Executive Vice President

I, Michele Tripodi, a Notary Public, do hereby certify that Regan A. Shulman and Stephen C. Ruschak personally known to me to be the same persons whose names are respectively as Secretary and Executive Vice President of the Arch Insurance Company, a Corporation organized and existing under the laws of the State of Missouri, subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they being thereunto duly authorized signed, sealed with the corporate seal and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary acts for the uses and purposes therein set forth.

Missouri

Commonwealth of Pennsylvania - Notary Seal MICHELE TRIPODI, Hotary Public Philadelphia County My Commission Expires July 31, 2025 Commission Number 1168622

Michale Tripodi, Notary Public My commission expires 07/31/2025

# CERTIFICATION

I, Regan A. Shulman, Secretary of the Arch Insurance Company, do hereby certify that the attached Power of Attorney dated August 13, 2021 on behalf of the person(s) as listed above is a true and correct copy and that the same has been in full force and effect since the date thereof and is in full force and effect on the date of this certificate; and I do further certify that the said Stephen C. Ruschak, who executed the Power of Attorney as Executive Vice President, was on the date of execution of the attached Power of Attorney the duly elected Executive Vice President of the Arch Insurance Company.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the Arch Insurance Company on this Dray of Octiber 20 31

This Power of Attorney limits the acts of those named therein to the bonds and undertakings specifically named therein and they have no authority to bind the Company Insurance except in the manner and to the extent herein stated.

PLEASE SEND ALL CLAIM INQUIRIES RELATING TO THIS BOND TO THE FOLLOWING ADDRESS: Arch Insurance - Surety Division

3 Parkway, Suite 1500 Philadelphia, PA 19102 CORPORATE SEAL Missouri

To verify the authenticity of this Power of Attorney, please contact Arch Insurance Company at SuretyAuthentic@archinsurance.com Please refer to the above named Attorney-in-Fact and the details of the bond to which the power is attached,

AICPOA040120 Printed in U.S.A.

### **MANGROVE POINT PHASE 2&3** Hillsborough County, FL LOT CORNERS **OCTOBER 12, 2021** 1.00 LOT CORNER MONUMENTATION 192 Per Lot \$82.00 \$15,744.00 1.01 Monuments Installed \$70.00 \$0.00 0 Per Tract 1.02 Monuments - Misc Tracts \$1,040.00 \$130.00 1.03 Verification by PLS 8.00 Hours \$16,784.00 TOTAL **Grand Total** \$16,784.00

PERFORMANCE BOND



KYLE L. THORNTON, PEO279 #60279 #

125%

\$20,980

# MANGROVE POINT PHASES 2 & 3

A REPLAT OF TRACT K OF MANGROVE POINT PHASE 1 AS RECORDED IN PLAT BOOK 141, PAGE 49, PUBLIC RECORDS OF HILLSBOROUGH COUNTY, FLORIDA AND LYING WITHIN SECTIONS 27 AND 28, TOWNSHIP 31 SOUTH, RANGE 19 EAST HILLSBOROUGH COUNTY, FLORIDA

PAGE.

PLAT BOOK \_\_

DESCRIPTION:

A REDAT OF TRACT K OF MAKGROVE POINT PHASE I AS RECORDED IN PLAT BOOK 141, PAGE 49, PUBLIC RECORDS OF HILSBOROUND FLOORINY, RODAD AND LIVING WITHIN SECTIONS 27 AND 26, TOWNSHIP IS SOUTH, RAME 19 EAST, HILSBOROUGH COLNIT, FLORIDA.

THE ABOVE PARCEL CONTAINING 14.84 ACRES, MORE OR LESS.

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7) THIS PRIVATE SUBDIVISION CONTAINS RIGHTS-OF-WAY, DRAININGE AREAS, OPEN SPACE AREAS, AND OTHER COMMON AREAS WHICH ROWED NOR MAINTAINED BY HILLSBOROUGH COUNTY.

5) THIS PLAT IS SUBJECT TO THE FOLLOWING EASEMENTS AND/OR ENCAMBRANCES:

- A) DESCRIPATIONARY MOST SEQUENT ARRESTIVE TREADMENT IN OFFICIAL RECORDS INSTRUMENT MARKET ZODALASIS, FRELO RESCRIBES OF HILLSDROADH CONFIDEL RECORDS DOOK 22913, DECEMBER ZODALASIS, PRELID RESCRIBED OF FRILLS RECORDS OF HILLSDROADH, DEFOLLIA, RECORDS DOOK 22913, ANG FIRST CONFIDENTIATIONS, ESCRIBENT AND OTHER WATERS CONFINED ON THE PLAT OF MANCHANDER, ESCRIBENTS AND OTHER WATERS CONFINED ON THE PLAT OF MANCHANDER, INSCRIBENTS AND OTHER WATERS CONFINED FROM ON THE PLAT OF MANCHANDER, INSCRIBED AND OTHER PLAT OF THE PLA

THE WORSHOULD AS OMEST OF THE JANGS PATTED FERBIN DOES HEREBY DEDICATE THIS PAT OF MANAROVE POINT PRINSESS 2.1 FOR RECORD, ATMENT THE OWNER ONES HEREBY RECOLDING TO PRINSES OF SECREPHENT DESIGNATED ON THE PAT AS YOUNG. THE MODESTIGNED PATHER MAKES THE FOLLOWING DESIGNATIONS AND RESERVATIONS.

OWNER: FORESTAR (USA) REAL ESTATE GROUP INC., A DELAWARE CORPORATION

BY: ANTHONY J. SQUITTERI, DIVISION VICE PRESIDENT

BOARD OF COUNTY COMMISSIONERS THIS PLAT HAS BEEN APPROVED FOR RECORDATION.

PRINT NAME

ACKNOWLEDGMENT
STATE OF FLORIDA
COUNTY OF HILLSBOROUGH

DATE

III. SIGNATURE

HEREBY CERTIFY THAT THIS SUBDIVISION PLAT METS THE REQUIREMENTS, IN FORM OF CHAPTER TIT, PART 10 FEMOURS STATUTES, AND THIS BERN FELTOF PRECORDS WITH AT BOOK......, OF THE PUBLIC RECORDS OF HILL SOFROWER COUNTY, FLORIDL.

BY: CLERK OF CIRCUIT COURT BY: DEPUTY CLERK THIS \_\_\_\_ DAY OF. CLERK FILE NUMBER

THIS PLAT HAS BEEN REVIEWED IN ACCORDANCE WITH FLORIDA STATUTES, SECTION 177.081 FOR CHAPTER CONFORMITY. THE GEOMETRIC DATA HAS NOT BEEN VERIFIED.

PLAT APPROVAL

REVIEWED BY:
MACHOBLA ROFFESSIONAL SURVEYOR AND MAPPER, LICENSE #
SURVEY SECTION, GEOSPATIAL AND LAND ACQUISITION SERVICES DEPARTMENT.
HILSBOROUGH COUNTY

CLERK OF CIRCUIT COURT
COUNTY OF HILLSBOROUGH
STATE OF FLORIDA

SERIAL NUMBER, IF APPLICABLE PRINTED NAME

SURVEYOR'S CERTIFICATE

, 2021. TIME

I, AMON, MARPHY, THE UNDERGRIGHED PROFESSOOINGLISHER/DEG ALMAPPER, RESERT CRETTOR THAT THESE ATTHER STATE THE PROBLEM SERVICE IN SECURIOR IS A CORPER TREFFER SERVICE THE THE SERVICE THE LANGE SERVICED. THAT THIS PLAT CHARLES THE SERVICE THAT THE SERVICE SERVICED THAT THIS PLAT CHARLES THE SERVICE THAT THE SERVICE SERVICE THAT THE SERVICE SERVICE SERVICE THE SERVICE SERVIC DATE

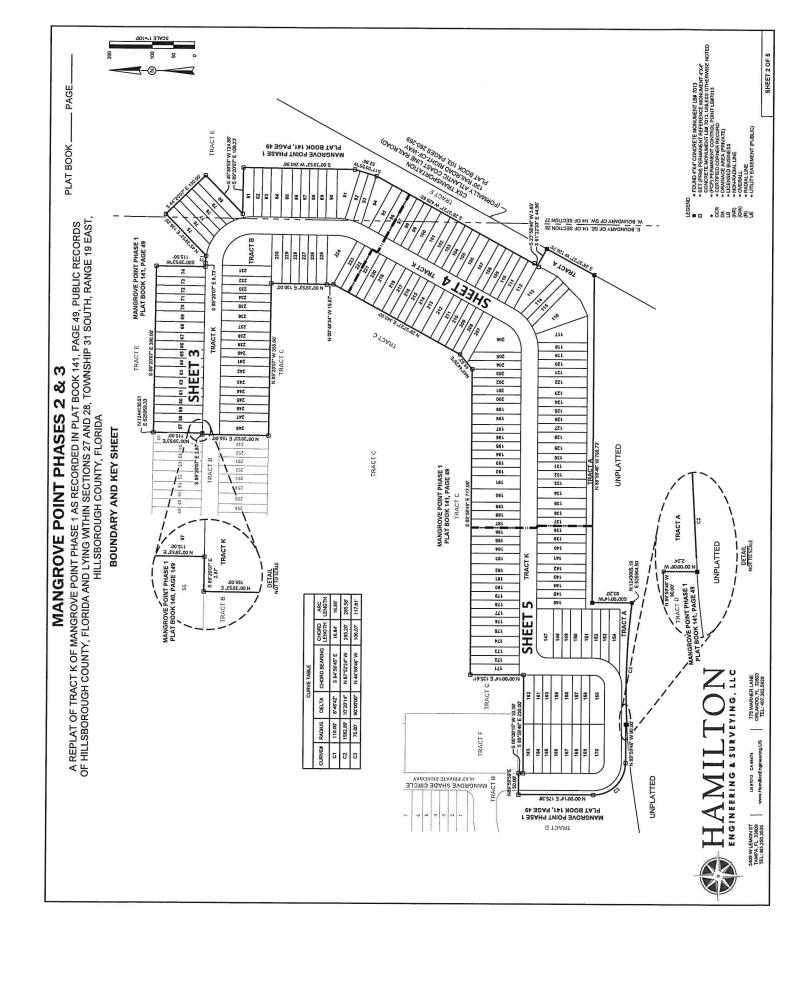
Aaron J. Murphy, PSM
HALORIA PROFESSIONAL SURPEYOR & MAPPER 86788
HAMILTON INSKINEERING AND SURVEYING, LLC
STERFIGHEN OF ADDRESSIONAL BATOSI
SAWA LENGHOS TREET
TEL 687 256-3555
TAMPA, FLORIDA 33699
FAX (89) 256-3558

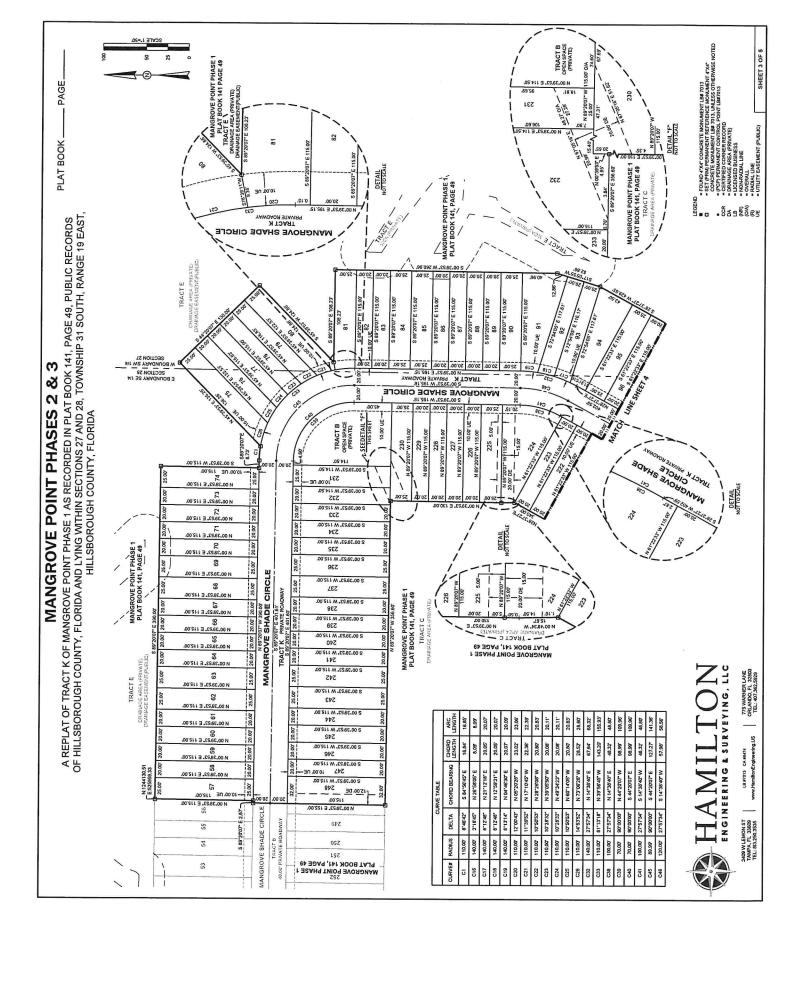
SHEET 1 OF 5

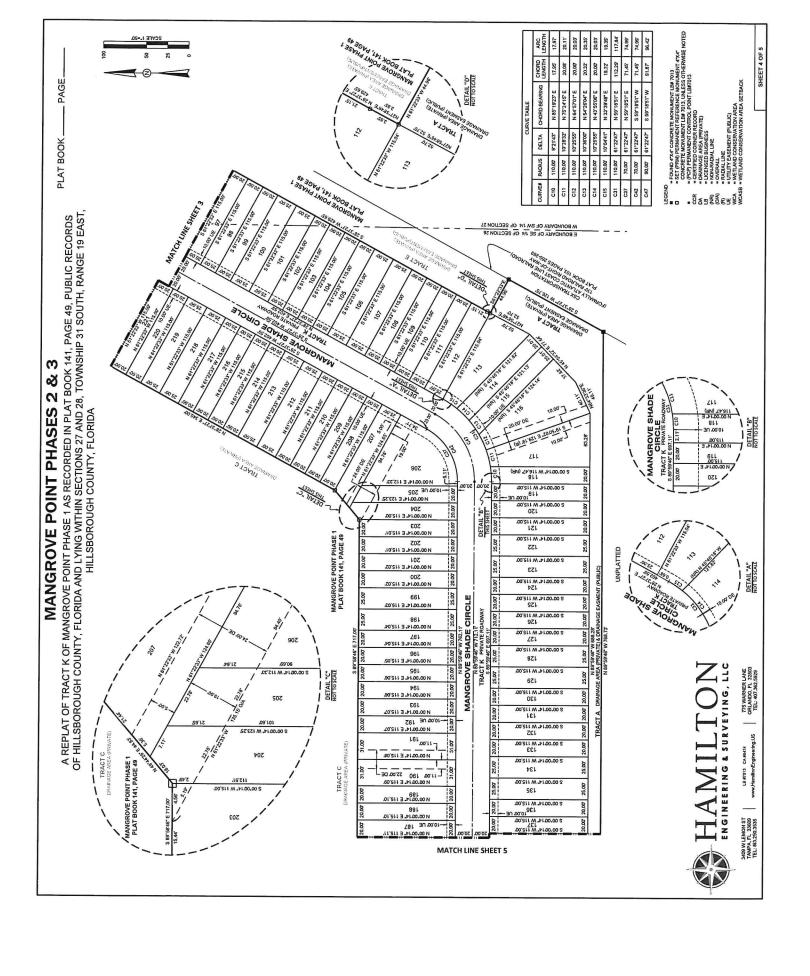
HAMILTON ENGINEERING, LLC

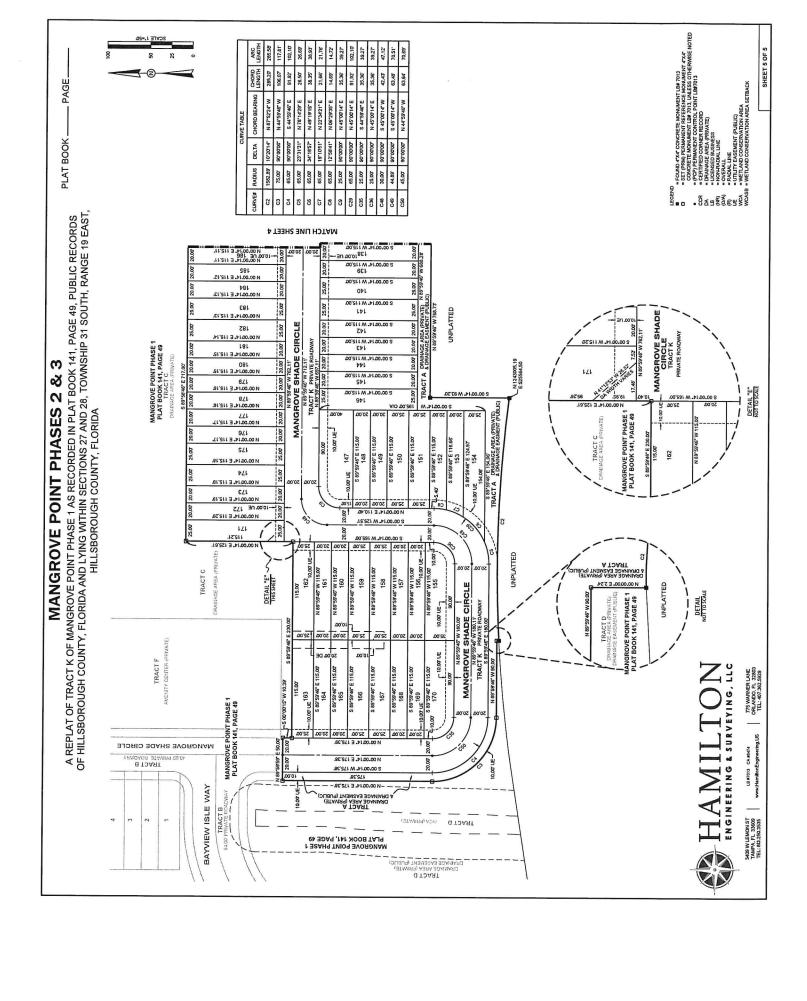
LB #7013 CA #8474 775 WARNER LANE Www.HamiltonEngineering.US TEL: 407.362.5929

3409 W LEMON ST TAMPA, FL 33609 TEL: 813,250,3535











# Preparing Students for Life

# FINAL - Certificate of School Concurrency

Project Name	Mangrove Point Phase 1, 2 & 3		
Jurisdiction	Hillsborough County		
Jurisdiction Project ID Number	5014		
HCPS Project ID Number	SC-678		
Parcel / Folio Number(s)	541910000		
Project Location	5697 N US 41, Apollo Beach		
Dwelling Units & Type	286 Single-Family Attached		
Applicant	D.R. Horton, Inc.		

School Concurrency Analysis					
School Type	Elementary	Middle	High	Total Capacity Reserved	
Students Generated	33	14	21	68	

Pursuant to the Interlocal Agreement For School Planning, Siting & Concurrency, <u>Section 5.5.2 Process for Determining School Facilities Concurrency</u>: (h) The County will issue a School Concurrency Determination only upon: (1) the School Board's written determination that adequate school capacity will be in place or under actual construction within 3 years after the issuance of subdivision final plat or site development construction plan approval for each level of school without mitigation; or (2) the execution of a legally binding mitigation agreement between the School Board, the County and the applicant, as provided by this Agreement. At the time of application for preliminary plat approval, the <u>middle school</u> Concurrency Service Areas (CSA's) serving this site and the adjacent <u>middle school</u> CSA's did not have capacity to serve this project. A Conditional Certificate of School Concurrency was previously issued to allow the project to proceed through the preliminary plating process during the time Applicant, School Board, and County negotiated and entered into a legally binding mitigation agreement.

This Final Certificate of School Concurrency is being issued based on a fully executed, recorded, and legally binding Proportionate Share Mitigation Developer Agreement (DA 20-0705), the terms of which were approved by the School Board on August 25, 2020 and the Hillsborough County BOCC on September 16, 2020. The Applicant contributed funds on June 7, 2021 in the amount of \$390,425.00 thereby satisfying the requirement to construct middle school seats to accommodate the proposed development as more particularly described therein.

Renée M. Kamen, AICP

Manager, Planning & Siting

Growth Management Department

E: renee.kamen@hcps.net

P: 813.272.4083

June 7, 2021 Date Issued