SUBJECT:

Creek Ridge Preserve Phase 1

DEPARTMENT:

Development Review Division of Development Services Department

SECTION:

Project Review & Processing

BOARD DATE:

May 11, 2021

CONTACT:

Lee Ann Kennedy

RECOMMENDATION:

Accept the plat for recording for Creek Ridge Preserve Phase 1, located in Section 23, Township 30, and Range 21, and grant permission to the Development Review Division of Development Services Department to administratively accept the Improvement Facilities (water, wastewater and off-site roadway) for Maintenance upon proper completion, submittal and approval of all required documentation. Also provide the administrative rights to release the performance securities for construction and lot corners upon final acceptance by the Development Review Division of Development Services Department and also provide the administrative rights to release the warranty security upon expiration of the warranty period, warranty inspection and correction of any failure, deterioration or damage to the Improvement Facilities. Accept a Performance Letter of Credit in the amount of \$30,518.43, a Warranty Letter of Credit in the amount of \$170,191.36, and authorize the Chairman to execute the Subdivider's Agreement for Construction and Warranty of Required Improvements. Also accept a Performance Letter of Credit for Placement of Lot Corners in the amount of \$3,000.00 and authorize the Chairman to execute the Subdivider's Agreement for Performance - Placement of Lot Corners.

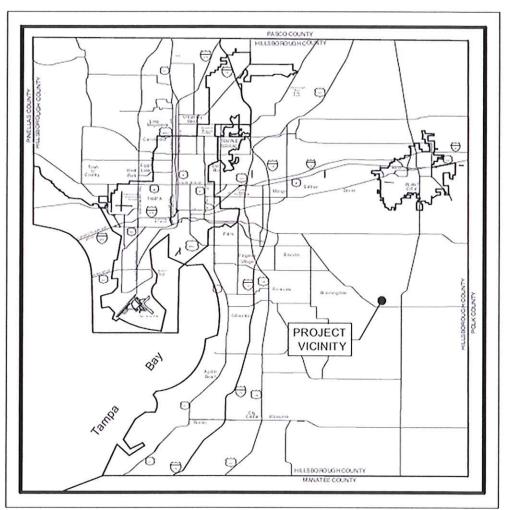
BACKGROUND:

On September 15, 2020, Permission to Construct Prior to Platting was issued for Creek Ridge Preserve Phase 1. The developer has submitted the required Letters of Credit, which the County Attorney's Office has reviewed and approved. The developer is Preserve Development Partners, LLC and the engineer is Landmark Engineering & Surveying Corporation.



8515 Palm River Road, Tampa, FL 33619-4315 | 813-621-7841 | Fax 813-621-6761 | mail@lesc.com | www.lesc.com

CREEK RIDGE PRESERVE PHASE 1





SUBDIVIDER'S AGREEMENT FOR CONSTRUCTION AND WARRANTY OF REQUIRED ON-SITE AND OFF-SITE IMPROVEMENTS

This Agreement is made and entered into thisday of, 2021, by and between <u>Preserve</u> <u>Development Partners, LLC</u> hereinafter referred to as "Subdivider" and Hillsborough County, a political subdivision of the State of Florida, hereinafter referred to as "County"
Witnesseth
WHEREAS the Board of County Commissioners of Hillsborough County has established a Land Development Code, hereinafter referred to as the "LDC" pursuant to authority contained in Chapters 125,163, and 177, Florida Statutes; and
WHEREAS, the LDC affects the subdivision of land within the unincorporated areas of Hillsborough County; and
WHEREAS, pursuant to the LDC, the Subdivider has submitted to the Board of County Commissioners of Hillsborough County, Florida, for approval and recordation, a plat of a subdivision known as Creek Ridge Preserve Phase 1 ; and
WHEREAS, a final plat of a subdivision within the unincorporated areas of Hillsborough County shall not be approved and recorded until the Subdivider has guaranteed to the satisfaction of the County that the improvements within the platted area and the off-site improvements required as a condition of the approval of the subdivision will be installed; and
WHEREAS, the off-site and on-site improvements required by the LDC in connection with the subdivision known as Creek Ridge Preserve Phase 1 are to be installed after recordation of said plat under guarantees posted with the County; and
WHEREAS, the Subdivider has or will file with the Hillsborough County Development Review Division of Development Services Department drawings, plans, specifications and other information relating to the construction of roads, streets, grading, sidewalks, stormwater drainage systems, water, wastewater and reclaimed water systems and easements and rights-of-way as shown on such plat and as required for approval of the subdivision, in accordance with the specifications found in the aforementioned LDC and required by the County; and
WHEREAS, the Subdivider agrees to build and construct the aforementioned off-site and on-site improvements as required in connection with the Creek Ridge Preserve Phase 1 Subdivision; and
WHEREAS, pursuant to the LDC, the Subdivider will request the County to accept, upon completion, the following on-site and off-site improvements for maintenance as listed below and identified as applicable to this project (hereafter, the "Improvements"):
X Roads/Streets X Water Mains/Services Stormwater Drainage Systems X Sanitary Gravity Sewer System Sanitary Sewer Distribution System Bridges Reclaimed Water Mains/Services Sidewalks Other: Offsite Streets and and
WHEREAS, the County requires the Subdivider to warranty the aforementioned Improvements against any defects in workmanship and materials and agrees to correct any such defects which arise during the warranty period; and
WHEREAS, the County requires the Subdivider to submit to the County an instrument guaranteeing the performance of said warranty and obligation to repair.

NOW, THEREFORE, in consideration of the intent and desire of the Subdivider as set forth herein, to gain approval of the County to record said plat, and to gain acceptance for maintenance by the County of the aforementioned Improvements, the Subdivider and County agree as follows:

- 1. The terms, conditions and regulations contained in the LDC, are hereby incorporated by reference and made a part of this Agreement.
- 2. The Subdivider agrees to well and truly build, construct and install the on-site and off-site improvements required within and in connection with Creek Ridge Preserve Phase 1 Subdivision, within twelve (12) months from and after the date that the Board of County Commissioners approves the final plat and accepts the performance bond rendered pursuant to paragraph 4 below, in exact accordance with the drawings, plans, specifications and other data and information filed with the Hillsborough County Development Review Division of Development Services Department by the Subdivider.
- 3. The Subdivider agrees to warranty the Improvements constructed in connection with Creek Ridge
 Preserve Phase 1
 Subdivision against failure, deterioration or damage resulting from defects in workmanship and materials, for a period of two (2) years following the date of acceptance of said Improvements for maintenance by the County. The Subdivider further agrees to correct within the above described warranty period any such failure, deterioration, or damage existing in the Improvements so that said Improvements thereafter comply with the technical specifications contained in the LDC established by the County.
- 4. The Subdivider agrees to, and in accordance with the requirements of the LDC does hereby deliver to the County, an instrument ensuring the performance and a separate instrument providing a warranty of the obligations described in paragraphs 2 and 3 respectively above, specifically identified as:
 - a. Letters of Credit, number <u>90573583</u>, dated <u>April 2, 2021</u>, with <u>CenterState</u> by order of <u>Preserve Development Partners, LLC</u>,

ხ.	A Performance Letter of Credit, dated <u>April 2, 2021</u> with <u>Preserve Development Partners, LLC</u> as Principal, and <u>CenterState</u> as Surety, and				
	A Warranty Bond, dated w w as Surety, and	ith as Principal, and	1		
c.	shall be deposited by the County into a	nted, dated non-interest bearing escrow account upon on funds received by the County pursuant t	and , which receipt. No o this		

Copies of said letters of credit, performance and warranty bonds, escrow agreements, or cashier/certified checks are attached hereto and by reference made a part hereof.

- 5. Once construction is completed, the Subdivider shall submit a written certification, signed and sealed by the Engineer-of-Record, stating that the improvements are constructed in accordance with:
 - a. The plans, drawings, and specifications submitted to and approved by the County's Development Review Division of Development Services Department; and
 - b. All applicable County regulations relating to the construction of improvement facilities.

 An authorized representative of the County's Development Review Division of Development Services Department will review the Engineer's Certification and determine if any discrepancies exist between the constructed improvements and said certification.
- 6. Should the Subdivider seek and the County grant, pursuant to the terms contained in the LDC, an extension

- 6. Should the Subdivider seek and the County grant, pursuant to the terms contained in the LDC, an extension of time period established for construction of those on-site and off-site improvements described in paragraph 2, the Subdivider shall provide the County with an instrument ensuring the completion of said improvements within the extended period. The instrument shall be in the form of a letter of credit, performance bond, escrow agreement, or cashier/certified check, as required by the LDC.
- 7. In the event the Subdivider shall fail or neglect to fulfill his obligations under this Agreement as set forth in paragraph 2 and as required by the LDC, the Subdivider shall be liable to pay for the cost of construction and installation of the improvements to the final total cost including, but not limited to, engineering, legal and contingent costs, together with any damages, either direct or consequential, which the County may sustain as a result of the failure of the Subdivider to carry out and execute all of the provisions of this Agreement and the provisions of the LDC.
- 8. In the event the Subdivider shall fail or neglect to fulfill his obligations under this Agreement as set forth in paragraph 3 and as required by the LDC, the Subdivider shall be liable to pay for the cost of reconstruction of defective Improvements to the final total cost, including, but not limited to, engineering, legal and contingent costs, together with any damages, either direct or consequential, which the County may sustain as a result of the Subdivider's failure or neglect to perform.
- 9. The County agrees, pursuant to the terms contained in the LDC, to record the plat of the subdivision known as <u>Creek Ridge Preserve Phase 1</u> at such time as the plat complies with the provisions of the LDC and has been approved in the manner prescribed therein.
- 10. The County agrees, pursuant to the terms contained in the LDC, to accept the Improvements for maintenance upon proper completion, approval by the County's Development Review Division of Development Services Department, and the submittal and approval of all documentation required by this Agreement and the LDC.
- 11. The County agrees, pursuant to the terms contained in the LDC, to issue a letter of compliance to allow the release of certificates of occupancy upon receipt of all of the following:
 - a. The Engineer-of-Record's Certification referred to in paragraph 5 above; and
 - b. Acknowledgement by the Development Review Division of Development Services Department that all necessary inspections have been completed and are satisfactory, and that no discrepancies exist between the constructed improvements and the Engineer's Certification; and
 - c. Provided that all applicable provisions of the LDC have been met.
- 12. In the event that the improvement facilities are completed prior to the end of the twelve (12) month construction period described in paragraph 2, the Subdivider may request that the County accept the Improvements for maintenance at the time of completion. In addition to the submittal, inspections, and approvals otherwise required by this Agreement and the LDC, the Subdivider shall accompany its request for acceptance with a new or amended warranty instrument, in a form prescribed by the LDC, guaranteeing the obligations set forth in paragraph 3 for a period of two years from the date of final inspection approval. Provided that said warranty instrument is approved as to form and legal sufficiency by the County Attorney's Office, the County's Development Review Division of Development Services Department may accept the new or amended warranty instrument on behalf of the County, and release the original warranty instrument received pursuant to this Agreement, where appropriate. All portions of this Agreement pertaining to the warranty shall apply to any new or amended warranty instrument accepted pursuant to this paragraph.
- 13. If any article, section, clause or provision of this Agreement may be deemed or held invalid by any court of competent jurisdiction for any reason or cause, the same shall not affect or invalidate the remaining portions of this Agreement, which shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed these presents, this ______ day of March, 2021. ATTEST: SUBDIVIDER: **Authorized Corporate Officer or Individual** Witness' Signature Red Fishbach (Signed before a Notary Public and 2 Witnesses) Name (typed, printed or stamped) Printed Name of Witness Title ess' Signature 510 Vonderburg Drive, Suite 208, Branken, FC 33511 Address of Signer Printed Name of Witness 813-662-1558 ext **NOTARY PUBLIC** Phone Number of Signer **CORPORATE SEAL** (When Appropriate) ATTEST: HILLSBOROUGH COUNTY PAT FRANK, CLERK OF THE CIRCUIT COURT **BOARD OF COUNTY COMMISSIONERS** By: By: Chairman Deputy Clerk

This document contains the entire agreement of these parties. It shall not be modified or altered except in

Subdivider Agreement for Construction and Warranty of On and Off Site Improvements.doc

14.

writing signed by the parties.

APPROVED BY THE COUNTY ATTORNEY

Approved As To Form And Legal

Sufficiency.

CORPORATE ACKNOWLEDGMENT:
STATE OF Florida
COUNTY OF Hillsborough
The foregoing instrument was acknowledged before me by means of physical presence or [] online notarization this day ofApril, 2021, by Reed Fischbach, Manager of Preserve
Development Partners, LLC, a limited liability corporation under the laws of the state of Florida on behalf
of the corporation. He is personally known to me or has produced
as identification and did take an oath.
NOTARY PUBLIC:
Sign: Tetra Kirkland (Seal)
Print: Petra Kirkland
Title or Rank: Notary PETRA KIRKLAND Notary Public, State of Florida My comm. expires March 4, 2022 Commission Number GG 177799
Serial Number, if any:

My Commission Expires: 3-4-2022



LETTER OF CREDIT FOR PERFORMANCE

Date: April 2, 2021

IRREVOCABLE LETTER OF CREDIT NUMBER: 90573580

Board of County Commissions of Hillsborough County

Gentlemen:

We hereby authorize you to draw on (CenterState Bank of Florida, N.A. 1815 SR 60 East, Valrico, FL)) up to an aggregate amount of Thirty Thousand Five Hundred Eighteen and 43/100 Dollars (30,518.43) for the account of Preserve Development Partners, LLC available by your drafts on sight accompanied by a certificate in duplicate, bearing the signature of an authorized representative of the Hillsborough County Development Services Department stating that Preserve Development Partners, LLC has failed to complete the improvement facilities in accordance with the Hillsborough County Land Development Code and in accordance with the approved plans and specifications of file in the Hillsborough County Development Services Department Office, as required by the County prior to final approval and acceptance by the County for the certain area of land within Hillsborough County, known as Creek Ridge Preserve Phase 1 as per plat on file in the official records of Hillsborough County.

The return of this letter of credit will be governed by the terms contained in the Hillsborough County Land Development Code.

We hereby agree to notify you in writing sixty (60) days prior to termination of this letter of credit.

This letter of credit is subject to the Auniform customs and practice for documentary credits (2007 Revision) International Chamber of Commerce Publication No. 600, as amended.

We hereby agree with the drawers, endorsers and bona fide holders of drafts drawn under and in compliance with the terms of this letter of credit, that such drafts will be duly honored on presentation to the drawees if negotiated on or before **June 11, 2022** or presented at this office together with this letter of credit on or before that date. The amount of any draft drawn under this letter of credit must be endorsed on the reverse side thereof.

THEN THIS OBLIGATION SHALL BE NULL AND VOID; OTHERWISE, TO REMAIN IN FULL FORCE AND EFFECT UNTIL JUNE 11, 2022.

Regards,

Susan R Gay Vice President

Commercial Relationship Manager

APPROVED BY THE COUNTY ATTORNEY

Approved As To Form And Legal

Sufficiency.

CREEK RIDGE SUBDIVISION PHASE 1 PERFORMANCE ESTIMATE

SUMMARY

STREET IMPROVEMENTS

\$24,414.74

TOTAL

\$24,414.74

125% PERFORAMNCE BONDING

\$30,518.43

CREEK RIDGE PHASE 1 PERFORMANCE ESTIMATE

12/9/14

SCHEDULE A - STREET IMPROVEMENTS

ITEM	QUANTITY	UNIT	DESCRIPTION	UNIT COST	TOTAL COST
1	1	LS	Signage & Striping - LS	\$14,120.85	\$14,120.85
2	1	LS	Signage & Striping - LS (Offsite)	\$10,293.89	\$10,293.89

TOTAL STREET IMPROVEMENTS

\$24,414.74



WARRANTY LETTER OF CREDIT

Date: April 2, 2021

IRREVOCABLE LETTER OF CREDIT NUMBER: 90573583

Board of County Commissioners of Hillsborough County

Gentlemen:

We hereby authorize you to draw on (CenterState Bank of Florida, N.A. 1815 SR 60 East, Valrico, Florida) up to an aggregate amount of One Hundred Seventy Thousand One Hundred Ninety One and 39/100 Dollars (170,191.36) for the account of Preserve Development Partners, LLC available by your drafts on sight accompanied by a certificate, bearing the signature of an authorized representative of the Hillsborough County Planning and Growth Management Department stating:

Preserve Development Partners, LLC has caused to be constructed defective improvement facilities (roads, drainage, water, wastewater) in <u>Creek Ridge Preserve Phase 1</u> and has failed to correct such defects within the allotted warranty period prescribed by the Hillsborough County Land Development Code.

The return of this letter of credit will be governed by the terms contained in the Hillsborough County Land Development Code.

We hereby agree to notify you in writing sixty (60) days prior to termination of this letter of credit.

This letter of credit is subject to the uniform customs and practice for documentary credits (2007 Revision) International Chamber of Commerce Publication No. 600, as amended.

We hereby agree with the drawers, endorser and bona fide holders of drafts drawn under and in compliance with the terms of this letter of credit, that such drafts will be duly honored on presentation to the drawees at this office together with this letter of credit on or before **June 11**, **2024.** The amount of any draft drawn under this letter of credit must be endorsed on the reverse side hereof.

APPROVED BY THE COUNTY ATTORNEY

Approved As To Form And Legal

Sufficiency.

Susan Gay, Loan Officer

THEN THIS OBLIGATION SHALL BE NULL AND VOID; OTHERWISE, TO REMAIN IN FULL FORCE AND EFFECT UNTIL JUNE 11, 2024.

SUMMARY

SCHEDULE A - OFF-SITE STREET IMPROVEMENTS	\$152,625.88
SCHEDULE B - STORM DRAINAGE SYSTEM	\$0.00
SCHEDULE C - WATER DISTRIBUTION SYSTEM	\$465,882.23
SCHEDULE D - SANITARY SEWER SYSTEM	\$1,083,405.46
TOTAL (SCHEDULES A - E)	\$1,701,913.57
10% WARRANTY BONDING	\$170,191.36

License No 63967

SCHEDULE A - STREET IMPROVEMENTS

ITEM	QUANTITY	UNIT	DESCRIPTION	UNIT COST	TOTAL COST
1	1,330		Pave 1 1/2" SP-12.5 Asphalt - Sub	\$17.20	\$22,876.00
2	1,152		Road Base Crushed Concrete 06"	\$12.23	\$14,088.96
3	1,330		Road Base Crushed Concrete 10"	\$21.15	\$28,129.50
4	2,482		Subgrade Stabilized 12"	\$7.63	\$18,937.66
5	5,274		Pave 1" Type SP-9.5 Asphalt - Sub	\$7.87	\$41,506.38
6	128		Concrete Curb Type F	\$20.88	\$2,672.64
7	1		Signage & Striping - LS	\$24,414.74	\$24,414.74
8					\$0.00
9					\$0.00
10					\$0.00

TOTAL STREET IMPROVEMENTS

\$152,625.88

SCHEDULE B - STORM DRAINAGE SYSTEM

ITEM	QUANTITY	UNIT	DESCRIPTION	UNIT COST	TOTAL COST
1			Private		\$0.00

TOTAL STORM DRAINAGE SYSTEM

\$0.00

SCHEDULE C - WATER DISTRIBUTION SYSTEM

ITEM	QUANTITY	UNIT	DESCRIPTION	UNIT COST	TOTAL COST
1	2811		PW 12" Ductile Iron Pipe Offsite	\$70.69	\$198,709.59
2	1287		PW 10" Ductile Iron Pipe Offsite	\$54.33	\$69,922.71
3	471		PW PVC (DR-18) 12"	\$26.53	\$12,495.63
4	2075		PW PVC (DR-18) 08"	\$15.38	\$31,913.50
5	1256		PW PVC (DR-18) 06"	\$10.91	\$13,702.96
6	451		PW PVC (DR-18) 04"	\$7.80	\$3,517.80
7	152		PW PVC (DR-18) 02" Lift Station Service	\$23.83	\$3,622.16
8	6		Potable Water Gate Valves 12" (All)	\$2,741.40	\$16,448.40
9	1		Potable Water Gate Valves 10" (All) Cut In Valve	\$2,004.56	\$2,004.56
10	10		Potable Water Gate Valves 08" (All)	\$1,686.05	\$16,860.50
11	3	·	Potable Water Gate Valves 06" (All)	\$1,391.05	\$4,173.15
12	1		Potable Water Fittings 12"	\$8,450.61	\$8,450.61
13	1		Potable Water Fittings 08"	\$5,738.03	\$5,738.03
14	1		Potable Water Fittings 06"	\$2,279.10	\$2,279.10
15	1		Potable Water Fittings 04"	\$1,200.91	\$1,200.91
16	3		PW Tee's 8"	\$807.78	\$2,423.34
17	1		PW Tee's 12"	\$1,847.76	\$1,847.76
18	10		Fire Hydrant Assembly	\$4,576.42	\$45,764.20
19	32		PW Services Water Single Short	\$382.56	\$12,241.92
20	21		PW Services Water Single Long	\$499.16	\$10,482.36
21	2		PotableWater Blowoffs (Permanent)	\$1,041.52	\$2,083.04

TOTAL WATER DISTRIBUTION SYSTEM \$465,882.23

SCHEDULE D - SANITARY SEWER SYSTEM

ITEM	QUANTITY	UNIT	DESCRIPTION	UNIT COST	TOTAL COST
1	52	LF	SS PVC (SDR-26) 08" 00-06'	\$17.98	\$934.96
2	213	LF	SS PVC (SDR-26) 08" 06-08'	\$18.62	\$3,966.06
3	101	LF	SS PVC (SDR-26) 08" 08-10'	\$19.32	\$1,951.32
4	236	LF	SS PVC (SDR-26) 08" 10-12'	\$23.15	\$5,463.40
5	457	LF	SS PVC (SDR-26) 08" 12-14'	\$24.47	\$11,182.79
6	149	LF	SS PVC (SDR-26) 08" 14-16'	\$54.02	\$8,048.98
7	98	LF	SS PVC (SDR-26) 08" 16-18'	\$65.48	\$6,417.04
8	304	LF	SS PVC (SDR-26) 08" 18-20'	\$79.49	\$24,164.96
9	490	LF	SS PVC (SDR-26) 08" 20-22'	\$99.08	\$48,549.20
10	748	LF	SS PVC (SDR-26) 08" 22-24'	\$106.10	\$79,362.80
11	182	LF	SS PVC (SDR-26) 08" 24-26'	\$113.11	\$20,586.02
12	156	LF	SS PVC (C-900) 10" 18-20'	\$83.24	\$12,985.44
13	319	LF	SS PVC (C-900) 10" 20-22'	\$102.82	\$32,799.58
14	1	EA	SS Manhole 4' Dia 00-06 (Unlined)	\$3,069.58	\$3,069.58
15	1	EΑ	SS Manhole 4' Dia 06-08 (Unlined)	\$3,346.66	\$3,346.66
16	1	EA	SS Manhole 4' Dia 10-12 (Unlined)	\$4,255.99	\$4,255.99
17	3	EA	SS Manhole 4' Dia 12-14 (Unlined)	\$4,627.51	\$13,882.53
18	1	EA	SS Manhole 5' Dia 16-18 (Unlined)	\$6,687.18	\$6,687.18
19	2	EA	SS Manhole 5' Dia 18-20 (Unlined)	\$7,336.56	\$14,673.12
20	5	EΑ	SS Manhole 5' Dia 20-22 (Unlined)	\$7,228.84	\$36,144.20
21	2	EA	SS Manhole 5' Dia 22-24 (Unlined)	\$7,857.36	\$15,714.72
22	2	EA	SS Manhole 5' Dia 24-26 (Unlined)	\$8,130.81	\$16,261.62
23	1	EA	SS Outside Drop Manhole 5' 22-24'	\$10,419.63	\$10,419.63
24	30	EA	Sewer Services Single (8"x6")	\$799.35	\$23,980.50
25	10		Sewer Services Double (8"x6")	\$957.07	\$9,570.70
26	1		Lift Station w/Liner 72" Dia. 26-28"	\$470,409.19	\$470,409.19
27	9687		FM PVC Pipe 04"	\$11.77	\$114,015.99
28	13		FM Plug Valve 04"	\$989.95	\$12,869.35
29	1		FM Fittings 04"	\$13,556.63	\$13,556.63
30	162		FM Jack & Bore 12"	\$358.86	\$58,135.32

TOTAL SANITARY SEWER SYSTEM

\$1,083,405.46

SUBDIVIDER'S AGREEMENT FOR PERFORMANCE - PLACEMENT OF LOT CORNERS

This Agreement made and entered into this _	day of	, 2021, by and
between Preserve Development Partners, LLC, here	inafter referred to as "Subdiv	ider," and
Hillsborough County, a political subdivision of the	State of Florida, hereinafter re	eferred to as
"County."		

Witnesseth

WHEREAS, the Board of County Commissioners of Hillsborough County has established a Land Development Code, as referred to as the "LDC", pursuant to authority contained in Chapters 125, 163 and 177 Florida Statutes; and

WHEREAS, the LDC affects the subdivision of land within the unincorporated areas of Hillsborough County; and

WHEREAS, pursuant to the LDC, the Subdivider has submitted to the Board of County Commissioners of Hillsborough County, Florida, for approval and recordation, a plat of a subdivision known as **Creek Ridge Preserve Phase 1** Subdivision; and

WHEREAS, a final plat of a subdivision within the unincorporated area of Hillsborough County shall not be approved and recorded until the Subdivider has guaranteed to the satisfaction of the County that lot corners will be installed; and

WHEREAS, the lot corners required by Florida Statutes in the subdivision known as <u>Creek</u>
<u>Ridge Preserve Phase 1</u> are to be installed after recordation of said plat under guarantees posted with the County; and

WHEREAS the Subdivider agrees to install the aforementioned lot corners in the platted area.

NOW, THEREFORE, in consideration of the intent and desire of the Subdivider as set forth herein, and to gain approval of the County to record said plat, the Subdivider and County agree as follows:

- 1. The terms, conditions and regulations contained in the LDC are hereby incorporated by reference and made a part of this Agreement.
- 2. The Subdivider agrees to well and truly build, construct and install in the platted area known as <u>Creek Ridge Preserve Phase 1</u> within twelve (12) months from and after the date that the Board of County Commissioners approves the final plat and accepts the performance bond rendered pursuant to paragraph 3, below, all lot corners as required by Florida Statutes.

3.	The Subdivider agrees to, and in accordance with the requirements of the LDC does
	hereby deliver to the County an instrument ensuring the performance of the obligations
	described in paragraph 2, above, specifically identified as:

a.	order of Preserve Development Partn		CenterState, by
b.	A Performance Bond, dated Principal, and or	, with as Surety,	, as
c.	Escrow Agreement, datedand the County, or	, between	
d.	Cashier/Certified Check, numbershall be deposited by the County into upon receipt. No interest shall be pathe County pursuant to this Agreement	a non-interest bearing es id to the Subdivider on fu	crow account

Copies of said letters of credit, performance bonds, escrow agreements, or cashier/certified checks are/is attached hereto and by reference made a part hereof.

- 4. Should the Subdivider seek and the County grant, pursuant to the terms contained in the "Subdivision Regulations," an extension of the time period established for installation of lot corners described in paragraph 2, the Subdivider shall provide the County with an instrument ensuring the completion within the extended period. The instrument shall be in the form of a letter of credit, performance bond, escrow agreement, or cashier/certified check as required by the LDC.
- 5. In the event the Subdivider shall fail or neglect to fulfill his obligations under this agreement and as required by the LDC, the Subdivider shall be liable to pay for the cost of installation of the lot corners to the final total cost including, but not limited to, surveying, engineering, legal and contingent costs, together with any damages, either direct or consequential, which the County may sustain as a result of the failure of the Subdivider to carry out and execute all of the provisions of this Agreement and the provisions of the LDC.
- 6. The County agrees, pursuant to the terms contained in the LDC to record the plat of the subdivision known as Creek Ridge Preserve Phase 1 at such time as the plat complies with the provisions of the LDC and has been approved in a manner as prescribed therein.
- 7. If any article, section, clause or provision of this agreement may be deemed or held invalid by any court of competent jurisdiction for any reason or cause, the same shall not affect or invalidate the remainder of this Agreement, nor any other provisions hereof, or such judgment or decree shall be binding in its operation to the particular portion hereof described in such judgment and decree and held invalid.

altered except in writing signed by	the parties.	
IN WITNESS WHEREOF, the parties hereto have March, 2021.	e executed these presents, this day of	
ATTEST: Tetre Likland Witness Signature Petra Kirkland Printed Name of Witness	SUBDIVIDER: By: Authorized Corporate Officer or Individual (Sign before a Notary Public) Reed Fischbach	
Witness Signature	Printed Name of Signer	
Printed Name of Witness	Title of Signer	
CORPORATE SEAL (When Appropriate)	Address of Signer F13-546-1000 Phone Number of Signer	
ATTEST: PAT FRANK CLERK OF CIRCUIT COURT BOARD OF COUNTY COMMISSION HILLSBOROUGH COUNTY, FLOR		
Deputy Clerk By: Chairman		
Subdivider Agreement for Performance - Placement of Lot Corners.doc	APPROVED BY THE COUNTY ATTORNEY BY Approved As To Form And Legal Sufficiency.	

This document contains the entire agreement of the parties. It shall not be modified or

8.

CORPORATE ACKNOWLEDGMENT:
STATE OF Florida
COUNTY OF Hillsborough
The foregoing instrument was acknowledged before me by means of physical presence or [] online notarization this, and, 2021, by Reed Fischbach, Manager of Preserve
Development Partners, LLC, a limited liability corporation under the laws of the state of Florida on behalf
of the corporation. He is personally known to me or has produced
as identification and did take an oath.
NOTARY PUBLIC:
Sign: Tetra Kirkland (Seal)
Print: Petra Kirkland
Title or Rank: Notary PETRA KIRKLAND Notary Public, State of Florida My comm, expires March 4, 2022
Serial Number, if any: Commission Number GG 177799

My Commission Expires: 3-4-2022



LETTER OF CREDIT FOR PERFORMANCE (PLACEMENT OF LOT CORNERS)

Date: April 2, 2021

IRREVOCABLE LETTER OF CREDIT NUMBER:90573586

Board of County Commissions of Hillsborough County

Gentlemen:

We hereby authorize you to draw on (CenterState Bank of Florida, N.A. 1815 SR 60 East, Valrico, Florida) up to an aggregate amount of Three Thousand and NO/100 (\$3,000.00) for the account of Preserve Development Partners, LLC, available by your drafts on sight accompanied by a certificate in duplicate, bearing the signature of an authorized representative of the Hillsborough County Planning and Growth Management Department, stating that (Developer or trustee) has failed to complete by June 11, 2022 placement of lot corners as required by the County and Florida Statute, for the certain area of land within Hillsborough County, known as Creek Ridge Preserve Phase 1 as per plat on file in the official records of Hillsborough County.

The return of this letter of credit will be governed by the terms contained in the Hillsborough County Land Development Code.

We hereby agree to notify you in writing sixty (60) days prior to termination of this letter of credit.

This letter of credit is subject to the uniform customs and practice for documentary credits \cong (2007 Revision) International Chamber of Commerce Publication No. 600, as amended.

We hereby agree with the drawers, endorsers and bona fide holders of drafts drawn under and in compliance with the terms of this letter of credit, that such drafts will be duly honored on presentation to the drawees if negotiated on or before (a date 30 days after the completion date) or presented at this office together with this letter of credit on or before that date. The amount of any draft drawn under this letter of credit must be endorsed on the reverse side thereof.

THEN THIS OBLIGATION SHALL BE NULL AND VOID; OTHERWISE, TO REMAIN IN FULL FORCE AND EFFECT UNTIL JUNE 11, 2022.

Regards,

Susan R Gay Vice President

Commercial Relationship Manager

APPROVED BY THE COUNTY ATTORNEY

Approved As To Form And Legal

Sufficiency.

CREEK RIDGE PRESERVE PHASE 1 PERFORMANCE ESTIMATE - LOT CORNERS

LOT CORNERS

ITEM	QUANTITY	UNIT	DESCRIPTION	UNIT COST	TOTAL COST
1	48	EA	LOT CORNERS	\$50.00	\$2,400.00

TOTAL LOT CORNERS

\$2,400.00

125% PERFORMANCE BONDING

\$3,000.00

CREEK RIDGE PRESERVE - PHASE

A SUBDIVISION OF A PORTION OF SECTION 23, TOWNSHIP 30 SOUTH, RANGE 21 EAST HILLSBOROUGH COUNTY, FLORIDA

The undersigned, or cerner of the kinds platted herein does hereby dedicate this pict of Creek Ridge – Phase 1 for record. Futble, the name does hereby dedicate to public use strate M. ond "LL" and all those eccennents designated on the pict as public. The undersigned futber makes the rollowing dedications and reservations:

The Physica Discharge Essements are hereby reserved by owner for conveyance to a thomseverer Association or other exclusion and multi-leavase entry subsequent to the recording of this port for the benefit of the lot owners within the subdivision. Soft essements are not dealized to the public and will be principly mointained.

Fee interest in Tracts '8', '8', '8', '8', and '4' is hereby reserved by owner for conveyance to a Homener's Association or other causolids and maintenance entity subsequent to the recording of this plot for the benefit of the ist owners within the subdivision.

Sold Track "B", "C", "D", "E", "F" and "H" and the Phiete Draings Ensements are subject to any and all measures deficiences to public use as shown in this plat his maintenance of starts, backets, and private exements, if any many and by owner all the bette responsibility of the owner, the configure and its ancessors in the

The private roods and rights of very shown hereon as Troct TO" are not dedicated to the public but are hereby reserved by owner for corresponde to a flormeowner? Association or other custodial and molitanance entity subsequent to the recording of this polit for the ansatts of the other corresponders are described hereon, as access for ingress and sqress and egress and egress and egress and egress and egress and egress will extend to lot owners within all phases and units, both existing and future, of this development.

Owner hands grants to Hillaborough County government and all providers of fire entergency; emergency medical, mali, pockage delivery, sold waste/sonktaion, and other similar powernmental and quali-governmental services, a non-exclusive access examment over and access the policies the policies from and rights of vary within Troct "3" as shown hereon for ingress and agrees for the performance of their official duties.

Owner down hereby grant to Hillaborough County and all providers of street lights, telephone utilities, electric utilities, water and sourcing serve clistics, there are account as account of the public and quasi-public utilities, and other public and quasi-public utilities, on non-exclusive examinant own account and under the Utility Coammants on shown hereon for the construction, mointenance and operation of underground utilities.

Omner doss hereby grant to Hilaborough County and all providers of street lights, telephone utilities, electric utilities, water and conference amiliony server utilities, instemmet services providers and code eleveion utilities, and other public and quasi-public utilities, a con-exclusive cocess essented over and across and a non-exclusive utility casement over across and under, Tract "Tract "Tract "Tract shown leven, for the construction, maintenance and operation of underground utilities.

Preserve Development Partners, U.C., a Flanke limited Fability company

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DESCRIPTION:

A portion of the West 1/2 of the Southeast 1/4 of Section 23, Township 30 South, Range 21 East, Hillsborough County, Florida, being more particularly described as follows:

PLAT BOOK:

Records of Hillsborough County, Florida; thence N.883358E., 1319.60 feet to the Wasterly boundary line of BARCER ESTATES as recorded in Pile Book 126, Pages 103-106, of the Public Records of Hillsborough County, Florida; thence S.00'02'02'E., 1222.88 feet along said Hearth boundary line; thence S.885'85'YM, X33.63 feet; thence S.00'01'26'E., 82220'i feet to the hortherly right-of-way line of said LTHA PHICEREST ROAD (STATE ROAD NO. 640); thence S.88750'57'W, 886.52 feet along said Northerly right-of-way line to the POINT OF BEGINNING.

Containing 50.70 Acres, more or less.

BOARD OF COUNTY COMMISSIONERS: THE PLATTING BEDS APPROVED FOR RECORDATION.

PLAT APPROVAL.

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SURVEYOR'S CERTIFICATE.

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LANDAM DAWIZING & SUNCTRO COMPONION SEIS PILLA RICH ROLD, FLORIDA SUSIS CONTROLING NA. 18 3913



8515 Palm River Road Tampa, Florida 33619 (813) 621-7841 (813) 664-1302 (fax) www.tesc.com | LB. # 3813

Sheet 1 of 8

CREEK RIDGE PRESERVE - PHASE

A SUBDIVISION OF A PORTION OF SECTION 23, TOWNSHIP 30 SOUTH, RANGE 21 EAST HILLSBOROUGH COUNTY, FLORIDA

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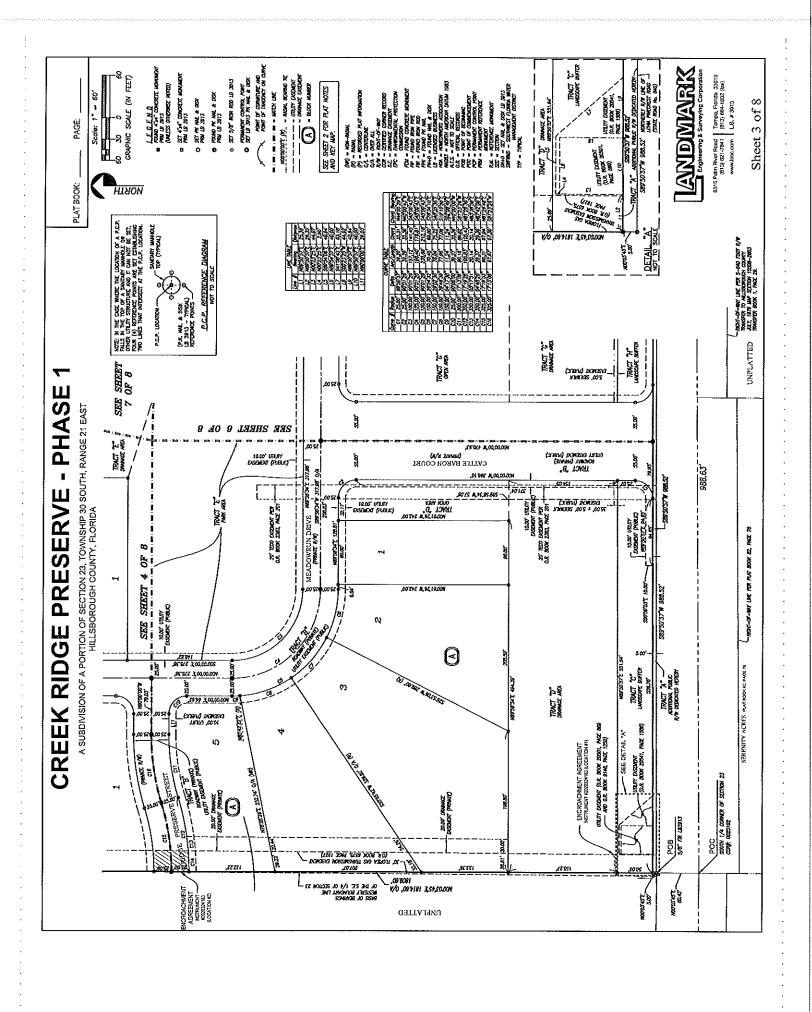
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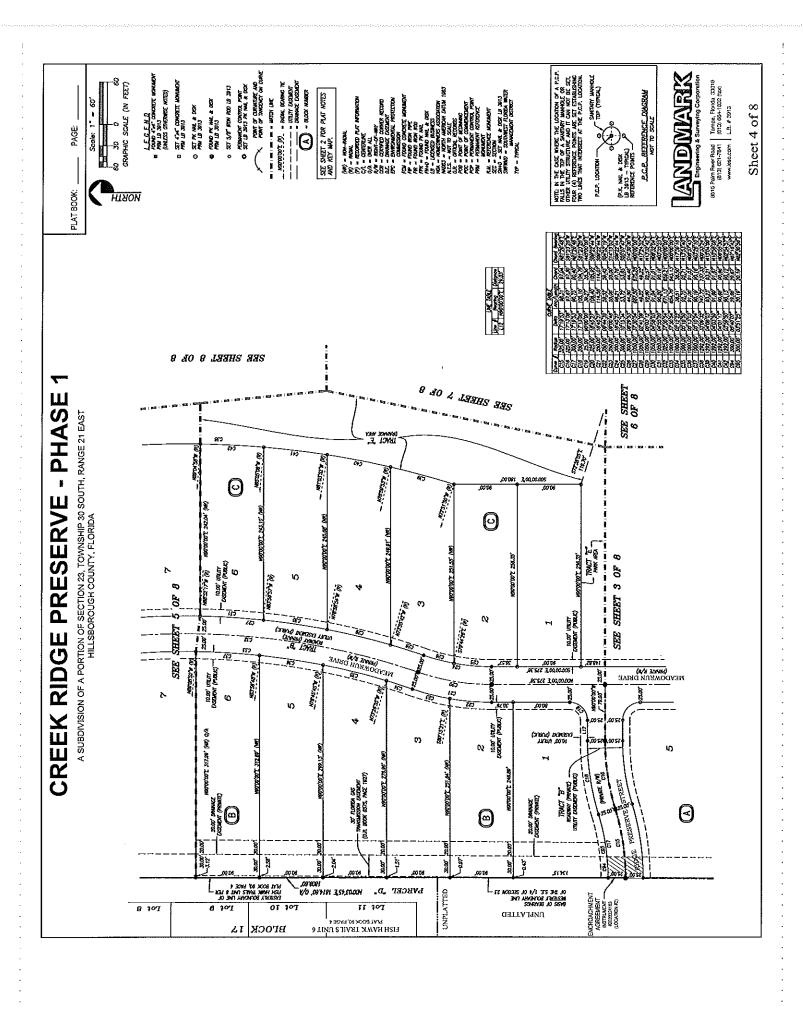
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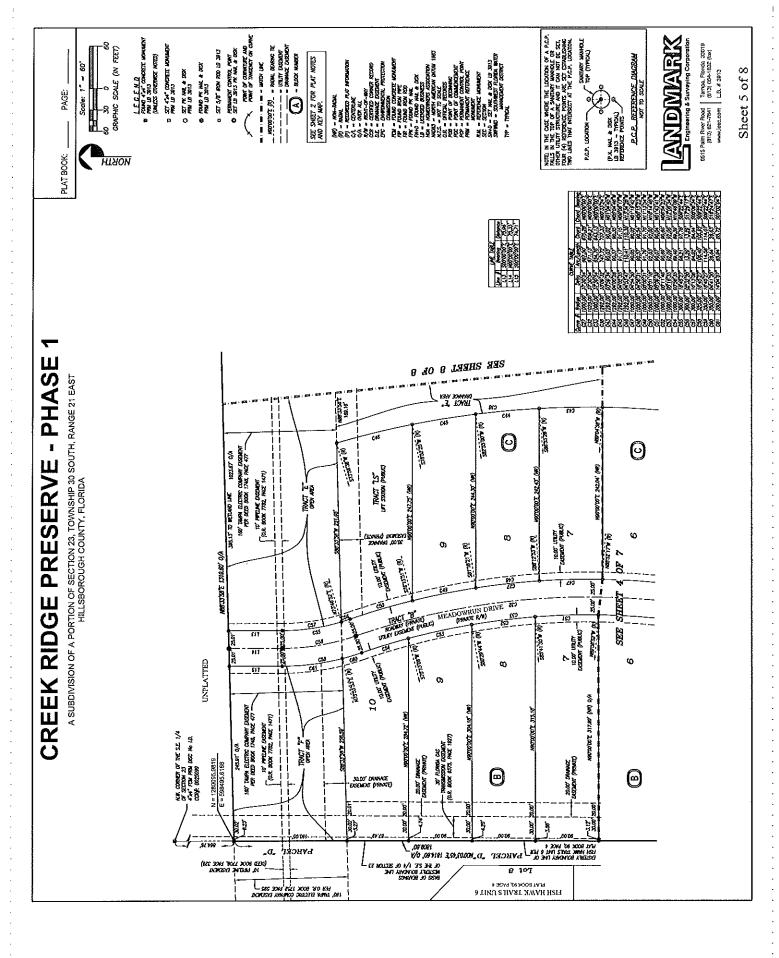
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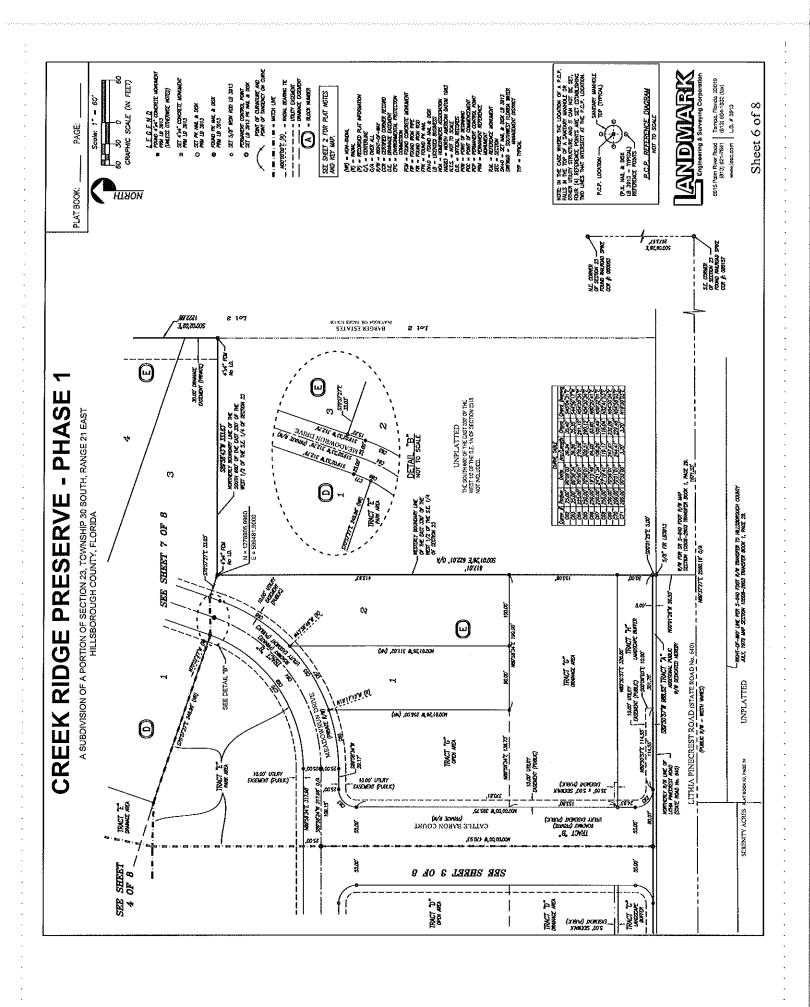
6515 Palm River Road Tampa, Florida 33619 (913) 621-7841 (913) 604-1632 (lax)

Sheet 2 of 8



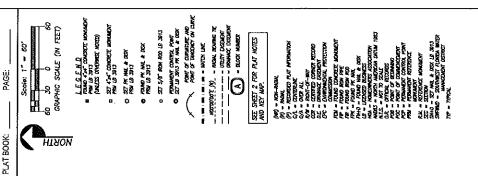






- PHASE CREEK RIDGE PRESERVE

A SUBDIVISION OF A PORTION OF SECTION 23, TOWNSHIP 30 SOUTH, RANGE 21 EAST HILLSBOROUGH COUNTY, FLORIDA



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8515 Pakri Rivor Road | Tampa, Florida 33619 (813) 621-7841 | (813) 864-1832 (fax)

Sheet 7 of 8

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