



## Legislation Text

**File #:** 2024-0018, **Version:** 1

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| <b>Waterset Wolf Creek Phase G2 &amp; 30th St G2 PI#5502</b>                                     |
| Accept the plat for recording for Waterset Wolf Creek Phase G2 & 30th St G2, located in Section  |
| 34, Township 31, and Range 19, and grant permission to the Development Review Division of        |
| Development Services Department to administratively accept the Improvement Facilities (roads,    |
| drainage, water, wastewater and reclaimed water) for Maintenance upon proper completion,         |
| submittal and approval of all required documentation. Also provide the administrative rights to  |
| release the performance securities for construction and lot corners upon final acceptance by the |
| Development Review Division of Development Services Department and also provide the              |
| administrative rights to release the warranty security upon expiration of the warranty period,   |
| warranty inspection and correction of any failure, deterioration or damage to the Improvement    |
| Facilities. Accept a Performance Bond in the amount of \$10,796,030.45, a Warranty Bond in the   |
| amount of \$828,157.44 and authorize the Chairman to execute the Subdivider's Agreement for      |
| Construction and Warranty of Required Improvements. Also accept a Performance Bond for           |
| Placement of Lot Corners in the amount of \$37,875.00 and authorize the Chairman to execute      |
| the Subdivider' s Agreement for Performance - Placement of Lot Corners.                          |
| School Concurrency was approved and there is existing capacity for the subdivision.              |