



## Legislation Text

**File #: 2024-0046, Version: 1**

<b>Indigo Creek Phase 1 fka Farmland Reserve Pl#6179</b>
Accept the plat for recording for Indigo Creek Phase 1 fka Farmland Reserve, located in Section
32, Township 31, and Range 19, and grant permission to the Development Review Division of
Development Services Department to administratively accept the Improvement Facilities (roads,
drainage, reclaimed water, water and wastewater and off-site roads, drainage and sewer) for
Maintenance upon proper completion, submittal and approval of all required documentation.
Also provide the administrative rights to release the performance securities for construction and
lot corners upon final acceptance by the Development Review Division of Development Services
Department and also provide the administrative rights to release the warranty security upon
expiration of the warranty period, warranty inspection and correction of any failure, deterioration
or damage to the Improvement Facilities. Accept a Performance Bond in the amount of
\$4,941,557.92, a Warranty Bond in the amount of \$325,443.96 and authorize the Chairman to
execute the Subdivider's Agreement for Construction and Warranty of Required Improvements.
Also accept a Performance Bond for Placement of Lot Corners in the amount of \$7,437.50 and
authorize the Chairman to execute the Subdivider's Agreement for Performance - Placement of
Lot Corners.
School Concurrency was approved for this project based on a Developer Agreement and a
payment of \$1,965,725.00 was made on May 3, 2024.