



Legislation Text

File #: 2023-0080, Version: 1

Brookside Phase 4A fka Sherwood Ph 4A PI#5571
Accept the plat for recording for Brookside Phase 4A fka Sherwood Ph 4A, located in Section
16, Township 32, and Range 19, and grant permission to the Development Review Division of
Development Services Department to administratively accept the Improvement Facilities (roads,
drainage, water, wastewater and sidewalks) for Maintenance upon proper completion, submittal
and approval of all required documentation. Also provide the administrative rights to release the
performance securities for construction and lot corners upon final acceptance by the
Development Review Division of Development Services Department and also provide the
administrative rights to release the warranty security upon expiration of the warranty period,
warranty inspection and correction of any failure, deterioration or damage to the Improvement
Facilities. Accept a Performance Bond in the amount of \$5,870,881.20, a Warranty Bond in the
amount of \$469,670.50 and authorize the Chairman to execute the Subdivider's Agreement for
Construction and Warranty of Required Improvements. Also accept a Performance Bond for
Placement of Lot Corners in the amount of \$14,875.00 and authorize the Chairman to execute
the Subdivider's Agreement for Performance - Placement of Lot Corners.
School Concurrency was approved based on a Developer Agreement and a payment of \$980,893
was made on April 28, 2023.