



Legislation Text

File #: 2024-0020, **Version:** 1

Car Guys - Valrico Off-Site Pl# 4727
Approve the Amendment to the Owner/Developer's Agreement for Warranty of Required Off
Site Improvements for the Car Guys Valrico site development project located in Section 29,
Township 29, and Range 21 and accept a Rider to Warranty Bond #1002068 to increase the
principal amount of the Warranty Bond from \$12,379 to \$13,520. The County and the
Owner/Developer, DMI Nebraska, LLC, entered into an Agreement for Warranty of Required
Off-Site Improvements for the Car Guys Valrico site development project on September 12,
2023. Pursuant to that Agreement, the County accepted warranty bond # 1002068 in the amount
of \$12,379 to guarantee the off-site water and wastewater improvements against defects in
workmanship and materials for a period of two years. Since acceptance of the warranty bond, it
has been determined that the amount of the warranty bond should be increased to reflect the final
construction cost of the project. The Amendment to the Agreement acknowledges the increase
in construction costs and provides for acceptance of the Rider increasing the bond principal
amount to \$13,520. All other terms and conditions of the Agreement and the Warranty Bond
remain in force and effect.