

Hillsborough County

Legislation Text

File #: CDD 23-0620, Version: 1

CDD 23-0620 Petition to Establish Berry Bay II Community Development District (CDD)

Establish the Berry Bay II Community Development District (CDD) in accordance with the attached ordinance.

No direct financial impact to the County will occur as a result of this petition.

Of the approximate \$120, 375,000 in total development costs, of which \$112,350,000 is budgeted for

CDD-qualified (eligible for CDD funding) common area infrastructure development costs ("common costs"),

it is estimated that \$23,768,574 (or 19.74% of total development costs and 21.2% of common costs)

will be funded with long-term CDD bond proceeds.