



## Legislation Text

**File #:** 2021-0087, **Version:** 1

<b>Interstate 4 Distribution Center Off-Site Bond Replacement</b>
Accept a new agreement and financial security for Interstate 4 Distribution Center Off-Site,
located in Section 27, Township 28, and Range 20, and grant permission to the Development
Review Division of Development Services Department to administratively accept the
Improvement Facilities (turnlane) for Maintenance upon proper completion, submittal and
approval of all required documentation, and construction final acceptance by the Development
Review Division of Development Services Department, and administrative rights to release the
warranty security upon expiration of the warranty period, warranty inspection and correction of
any failure, deterioration or damage to the Improvement Facilities. Accept a new Warranty Bond
in the amount of \$13,653.93 and authorize the Chairman to execute the Owner Developer
Agreement for Warranty of Required Off-Site Improvements.
On December 8, 2020, the Board of County Commissioners administratively accepted this
project under an agreement with USRLP I-4 Tampa, LLC and Travelers Casualty and Surety
Company of America. Since that BOCC Agenda date the owner has changed to The Realty
Associates Fund XII Portfolio, L.P. and a new agreement and financial Bond from Fidelity and
Deposit Company of Maryland have been issued. Upon acceptance of the above agreement and
financial security, the previous owners, bond is to be released, The new developer is The Realty
Associates Fund XII Portfolio, L.P.