



Legislation Text

File #: 2022-0083, Version: 1

Approve the Florida Department of Transportation Public Transportation Grant Agreement for the Intercity Cross Bay Ferry
Approve the three-year grant agreement with the Florida Department of Transportation (FDOT) to provide funding for the operation of the Intercity Cross Bay Ferry (ICBF), totaling \$518,000 for FY23, FY24, and FY25. The ICBF had 62,017 riders in FY22 between Tampa and St. Petersburg over 7-1/2 months and ridership is expected to increase as the Ferry expands to year-round service (projected FY25). The FDOT funding will reduce the subsidies proportionally among the governments who participate in the FY23-FY25 Hillsborough County Inter-City Ferry Service Interlocal Agreement (Interlocal). In FY22, Hillsborough County, Pinellas County, City of Tampa, and City of St. Petersburg (Partners) split the operating cost subsidy equally. The Partners are currently negotiating new terms and participation levels for FY23-FY25. The FDOT grant is written with the flexibility for the grant funds to be split pursuant to any cost-sharing terms agreed to in the FY23-FY25 Interlocal. At current terms, with full equal participation of all four Partners, the FDOT grant would offset Hillsborough County's 25% share of the total subsidy cost (\$190,000 in FY23, \$202,500 in FY24, and \$255,000 in FY25). As further explained in the background, final subsidy cost-sharing percentage for Hillsborough County will be dependent upon the FY23-FY25 Interlocal division of subsidy costs, and levels of participation may increase the amount Hillsborough pays proportionally.