



Legislation Text

File #: 2023-0050, Version: 1

Balm Grove West PI#5542
Accept the plat for recording for Balm Grove West, located in Section 25, Township 31, and
Range 20, and grant permission to the Development Review Division of Development Services
Department to administratively accept the Improvement Facilities (roads, drainage, sidewalks,
water and wastewater and off-site roadway) for Maintenance upon proper completion, submittal
and approval of all required documentation. Also provide the administrative rights to release the
performance securities for construction and lot corners upon final acceptance by the
Development Review Division of Development Services Department and also provide the
administrative rights to release the warranty security upon expiration of the warranty period,
warranty inspection and correction of any failure, deterioration or damage to the Improvement
Facilities. Accept a Performance Bond in the amount of \$2,469,332.00, a Warranty Bond in the
amount of \$755,141.00 and authorize the Chairman to execute the Subdivider's Agreement for
Construction and Warranty of Required Improvements. Also accept a Performance Bond for
Placement of Lot Corners in the amount of \$39,560.00 and authorize the Chairman to execute
the Subdivider's Agreement for Performance - Placement of Lot Corners.
School Concurrency was approved and there is existing capacity for the subdivision.