



Legislation Details

File #: 2021-0087

Type: Consent Agenda

Status: Passed

In control: BOCC Land Use

On agenda: 7/20/2021

Final action: 7/20/2021

Title: Interstate 4 Distribution Center Off-Site Bond Replacement
Accept a new agreement and financial security for Interstate 4 Distribution Center Off-Site, located in Section 27, Township 28, and Range 20, and grant permission to the Development Review Division of Development Services Department to administratively accept the Improvement Facilities (turnlane) for Maintenance upon proper completion, submittal and approval of all required documentation, and construction final acceptance by the Development Review Division of Development Services Department, and administrative rights to release the warranty security upon expiration of the warranty period, warranty inspection and correction of any failure, deterioration or damage to the Improvement Facilities. Accept a new Warranty Bond in the amount of \$13,653.93 and authorize the Chairman to execute the Owner Developer Agreement for Warranty of Required Off-Site Improvements.
On December 8, 2020, the Board of County Commissioners administratively accepted this project under an agreement with USRLP I-4 Tampa, LLC and Travelers Casualty and Surety Company of America. Since that BOCC Agenda date the owner has changed to The Realty Associates Fund XII Portfolio, L.P. and a new agreement and financial Bond from Fidelity and Deposit Company of Maryland have been issued. Upon acceptance of the above agreement and financial security, the previous owners, bond is to be released, The new developer is The Realty Associates Fund XII Portfolio, L.P.

Sponsors:

Indexes:

Code sections:

Attachments: 1. B-06

| Date | Ver. | Action By | Action | Result |
|-----------|------|---------------|----------|--------|
| 7/20/2021 | 1 | BOCC Land Use | Approved | Pass |