



Legislation Text

File #: 2021-0070, **Version:** 1

Belmond Reserve Phase I

Accept the plat for recording for Belmond Reserve Phase I, located in Section 35, Township 30, and Range 20, and grant permission to the Development Review Division of Development

Services Department to administratively accept the Improvement Facilities (on-site and off-site roads, drainage, water and wastewater) for Maintenance upon proper completion, submittal and approval of all required documentation. Also provide the administrative rights to release the performance securities for construction and lot corners upon final acceptance by the

Development Review Division of Development Services Department and also provide the administrative rights to release the warranty security upon expiration of the warranty period, warranty inspection and correction of any failure, deterioration or damage to the Improvement

Facilities. Accept a Performance Bond in the amount of \$930,261.50, a Warranty Bond in the amount of \$637,184.84, and authorize the Chairman to execute the Subdivider's Agreement for

Construction and Warranty of Required Improvements. Also accept a Performance Bond for

Placement of Lot Corners in the amount of \$30,750.00 and authorize the Chairman to execute the Subdivider's Agreement for Performance - Placement of Lot Corners.