

Legislation Text

## File #: CDD 21-0550, Version: 1

## CDD 21-0550 PETITION TO ESTABLISH THE SIMMONS VILLAGE NORTH COMMUNITY

## **DEVELOPMENT DISTRICT (CDD)**

Establish the Simmons Village North Community Development District (CDD) bin accordance with the attached

ordinance

no direct financial impact to the county will occur as a result of this petition.

Of the approximate total of \$ 12,500,000 budgeted for the CDD-qualified common area infrastructure

development costs ("common cost"), it is estimated that \$4,486,416 (or about 36%) will be founded

with long-term CDD bond proceeds.