

Legislation Text

File #: CDD 21-0550, Version: 1

CDD 21-0550 PETITION TO ESTABLISH THE SIMMONS VILLAGE NORTH COMMUNITY

DEVELOPMENT DISTRICT (CDD)

Establish the Simmons Village North Community Development District (CDD) bin accordance with the attached

ordinance

no direct financial impact to the county will occur as a result of this petition.

Of the approximate total of \$ 12,500,000 budgeted for the CDD-qualified common area infrastructure

development costs ("common cost"), it is estimated that \$4,486,416 (or about 36%) will be founded

with long-term CDD bond proceeds.