



Legislation Text

File #: 2022-0032, **Version:** 1

Waterset - Wolf Creek Phases A & D 1, Waterset Blvd TECO Extension
and Covington Garden Drive TECO Extension
Accept the plat for recording for Waterset - Wolf Creek Phases A & D 1, Waterset Blvd TECO
Extension and Covington Garden Drive TECO Extension, located in Section 26, Township 31,
and Range 19, and grant permission to the Development Review Division of Development
Services Department to administratively accept the Improvement Facilities (roads, drainage,
water and wastewater) for Maintenance upon proper completion, submittal and approval of all
required documentation. Also provide the administrative rights to release the performance
securities for construction and lot comers upon final acceptance by the Development Review
Division of Development Services Department and also provide the administrative rights to
release the warranty security upon expiration of the warranty period, warranty inspection and
correction of any failure, deterioration or damage to the Improvement Facilities. Accept a
Performance Bond in the amount of \$9,116,081.70, a Warranty Bond in the amount of
\$726,711.54, and authorize the Chairman to execute the Subdivider's Agreement for
Construction and Warranty of Required Improvements. Also accept a Performance Bond for
Placement of Lot Comers in the amount of \$24,000.00 and authorize the Chairman to execute the
Subdivider' s Agreement for Performance - Placement of Lot Comers.