



## Legislation Text

**File #:** 2022-0087, **Version:** 1

<b>Forest Brooke Subdivision Active Adult Phases 4, 5B, 6B, 8B and Collector</b>
<b>Road 2<sup>nd</sup> Extension Phase 2</b>
Accept a new agreement for Construction and Warranty of Required Improvements for Forest
Brooke Subdivision Active Adult Phases 4, 5B, 6B, 8B and Collector Road 2 <sup>nd</sup> Extension Phase
2 and new sureties for performance and warranty. Grant permission to the Development Review
Division of Development Services Department to administratively accept the Improvement
Facilities (water and wastewater) for each Phase (Phase 4A and a Remaining Phase consisting of
Phase 4B, 5B, 6B, 8B and the Collector Road 2 <sup>nd</sup> Extension Phase 2) for Maintenance upon
proper completion, submittal and approval of all required documentation. Also provide the
administrative rights to release the performance securities for construction of each Phase upon
final acceptance by the Development Review Division of Development Services Department and
provide the administrative rights to release the warranty security for each Phase upon expiration
of the warranty period for such Phase, warranty inspection and correction of any failure,
deterioration or damage to the Improvement Facilities for such Phase.
Also provide the administrative rights to release the original securities placed for the original plat
for Forest Brooke Subdivision Active Adult Phases 4, 5B, 6B, 8B and Collector Road 2 <sup>nd</sup>
Extension Phase 2 upon acceptance of the new bonds and agreement.
For Phase 4A accept a new Warranty Bond in the amount of \$24,580.
For the Remaining Phase accept a new Performance Bond in the amount of \$3,544,618.11, and a
new Warranty Bond in the amount of \$129,821.00.
Authorize the Chair to execute the Subdivider's Agreement for Construction and Warranty of
Required Improvements for Forest Brooke Subdivision Active Adult Phases 4, 5B, 6B, 8B and
Collector Road 2 <sup>nd</sup> Extension Phase 2 and Replacement of Previously Accepted Bonds.
The original Lot Corners Agreement and Performance Bond for Placement of Lot Corners in the
amount of \$25,312.50 will remain in effect.