



Legislation Text

File #: 2022-0091, **Version:** 1

Ridgewood South Subdivision fka Cole Parcel Subdivision
Accept the plat for recording for Ridgewood South Subdivision fka Cole Parcel Subdivision,
located in Section 04, Township 31, and Range 20, and grant permission to the Development
Review Division of Development Services Department to administratively accept the
Improvement Facilities (roads, drainage, water and wastewater) for Maintenance upon proper
completion, submittal and approval of all required documentation. Also provide the
administrative rights to release the performance securities for construction and lot corners upon
final acceptance by the Development Review Division of Development Services Department and
also provide the administrative rights to release the warranty security upon expiration of the
warranty period, warranty inspection and correction of any failure, deterioration or damage to the
Improvement Facilities. Accept a Performance Bond in the amount of \$3,907,169.53, a
Warranty Bond in the amount of \$373,397.23, and authorize the Chairman to execute the
Subdivider's Agreement for Construction and Warranty of Required Improvements. Also accept a
Performance Bond for Placement of Lot Corners in the amount of \$19,375.00 and authorize the
Chairman to execute the Subdivider's Agreement for Performance - Placement of Lot Corners.