



Legislation Text

File #: 2023-0007, **Version:** 1

Hinton Ranch Phase 2A and 2B2 PI#5160
Accept the plat for recording for Hinton Ranch Phase 2A and 2B2, located in Section 05,
Township 31, and Range 21, and grant permission to the Development Review Division of
Development Services Department to administratively accept the Improvement Facilities (roads,
drainage, water and wastewater) for Maintenance upon proper completion, submittal and
approval of all required documentation. Also provide the administrative rights to release the
performance securities for construction and lot corners upon final acceptance by the
Development Review Division of Development Services Department and also provide the
administrative rights to release the warranty security upon expiration of the warranty period,
warranty inspection and correction of any failure, deterioration or damage to the Improvement
Facilities. Accept a Performance Bond in the amount of \$4,807,210.69, a Warranty Bond in the
amount of \$343,963.76, and authorize the Chairman to execute the Subdivider's Agreement for
Construction and Warranty of Required Improvements. Also accept a Performance Bond for
Placement of Lot Corners in the amount of \$18,750.00 and authorize the Chairman to execute
the Subdivider's Agreement for Performance - Placement of Lot Corners.