



## Legislation Text

**File #: 2023-0057, Version: 1**

<b>Triple Creek Village Q PI#5002</b>
Accept the plat for recording for Triple Creek Village Q, located in Section 01, Township 371,
and Range 20, and grant permission to the Development Review Division of Development
Services Department to administratively accept the Improvement Facilities (on-site roads,
drainage, water, wastewater and sidewalks and off-site roads, drainage and sidewalks) for
Maintenance upon proper completion, submittal and approval of all required documentation.
Also provide the administrative rights to release the performance securities for construction and
lot corners upon final acceptance by the Development Review Division of Development Services
Department and also provide the administrative rights to release the warranty security upon
expiration of the warranty period, warranty inspection and correction of any failure, deterioration
or damage to the Improvement Facilities. Accept a Performance Bond for Colonnade Vista
Drive, in the amount of \$1,187,967.00, a Performance Bond in the amount of \$1,505,363.00 for
the remaining on and off-site improvements, a Warranty Bond in the amount of \$442,019.00 and
authorize the Chairman to execute the Subdivider's Agreement for Construction and Warranty of
Required Improvements. Also accept a Performance Bond for Placement of Lot Corners in the
amount of \$25,740.00 and authorize the Chairman to execute the Subdivider's Agreement for
Performance - Placement of Lot Corners.
School Concurrency was approved based on a Developer Agreement and a payment of
\$669,301.00 was made on December 8, 2022.