



Legislation Text

File #: 2024-0029, Version: 1

Triple Creek Village O On-Site and Off-Site Pl#5876

Accept the plat for recording for Triple Creek Village O On-Site and Off-Site, located in Section 1,6, Township 31, and Range 20,21, and grant permission to the Development Review Division of Development Services Department to administratively accept the On-site and Off-site Improvement Facilities (On-site roads, drainage, water, and wastewater along with Off-site roads, drainage and sidewalks) for Maintenance upon proper completion, submittal and approval of all required documentation. Also provide the administrative rights to release the performance securities for construction and lot corners upon final acceptance by the Development Review Division of Development Services Department and also provide the administrative rights to release the warranty security upon expiration of the warranty period, warranty inspection and correction of any failure, deterioration or damage to the Improvement Facilities. Accept an On-site Performance Bond in the amount of \$82,257.00 and an Off-site Performance Bond in the amount of \$44,026.00, also an On-site Warranty Bond in the amount of \$171,526.00 and an Off-site Warranty Bond in the amount of \$87,505.00 and authorize the Chairman to execute the Subdivider's Agreement for Construction and Warranty of Required Improvements. Also accept a Performance Bond for Placement of Lot Corners in the amount of \$8,210.00 and authorize the Chairman to execute the Subdivider's Agreement for Performance - Placement of Lot Corners. School Concurrency was approved for based on a Developer Agreement and a payment of \$340,974.00 was made on January 19, 2024.