



Legislation Text

File #: 2024-0048, Version: 1

Simmons Village South aka Spencer Glen South P1#5942
Accept the plat for recording for Simmons Village South aka Spencer Glen South, located in
Section 24, Township 31, and Range 19, and grant permission to the Development Review
Division of Development Services Department to administratively accept the Improvement
Facilities (roads, drainage, water and wastewater and Phase 2 off-site roads, drainage, water and
wastewater) for Maintenance upon proper completion, submittal and approval of all required
documentation. Also provide the administrative rights to release the performance securities for
construction and lot corners upon final acceptance by the Development Review Division of
Development Services Department and also provide the administrative rights to release the
warranty security upon expiration of the warranty period, warranty inspection and correction of
any failure, deterioration or damage to the Improvement Facilities. Accept a Performance Bond
in the amount of \$2,060,660.00, a Warranty Bond in the amount of \$454,091.00 and authorize
the Chairman to execute the Subdivider's Agreement for Construction and Warranty of Required
Improvements. Also accept a Performance Bond for Placement of Lot Corners in the amount of
\$26,550.00 and authorize the Chairman to execute the Subdivider's Agreement for Performance
- Placement of Lot Corners.
School Concurrency was approved for this project based on a Developer Agreement and a
payment of \$1,288,124.00 was made on February 5, 2024.